

FOR THE YEAR ENDED APRIL 1999

63/65 WEST END ROAD LIMITED

FINANCIAL STATEMENTS

REGISTRATION NUMBER :2589287



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63/65 WEST END ROAD LIMITED  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 30TH APRIL 1999

The directors present their annual report together with their financial statements for the year ended 30th April 1999.

#### PRINCIPAL ACTIVITY

The principal activity of the company was unchanged since last year and was that of a management company for residential property.

The company is a non-trading organisation with all surpluses and deficits being charged or credited to the residents.

#### DIRECTORS

The directors of the company during the year and their interests in the share capital of the company were as follows:

	Ordinary Shares of £10 each	
	1999	1998
Mr R.I.Stone	one	one
Mrs J. Mulholland	one	one

The company's Articles of Association do not require the directors to retire by rotation.

#### SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

#### DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

63/65 WEST END ROAD LIMITED  
DIRECTORS' REPORT (continued)  
FOR THE YEAR ENDED 30TH APRIL 1999

DIRECTORS' RESPONSIBILITIES ( continued )

the directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding of the assets of the company and for taking reasonable steps for the prevention of fraud and other irregularities.

On behalf of the Board

R I Stone

R.I Stone.  
Director

Date ; 15.12.99

63/65 WEST END ROAD LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH APRIL 1999

		1999	1998
	Note	£	£
Turnover	(2)	2,880	2,880
Administrative Expences		<u>2,880</u>	<u>2,880</u>
Operating profit	(3)	0	0
Taxation		<u>0</u>	<u>0</u>
Profit / (loss) on ordinary activities after taxation and retained		0	0
Statement of reserves			
Retained profit / (deficit) brought forward		0	0
Retained profit for year		0	0
Retained profit / (deficit) carried forward		<u>0</u>	<u>0</u>
		=====	=====

The company made no recognised gains or losses in 1998 or 1999 other than the profit / (loss) for the year.

The annexed notes form part of these financial statements.

63/65 WEST END ROAD LIMITED  
BALANCE SHEET  
FOR THE YEAR ENDED 30TH APRIL 1999

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	Note	1999 £	£	1998 £	£
<b>CURRENT ASSETS</b>					
Debtors	(4)	9,243		4,137	
Bank account		1,381		439	
		<u>10,624</u>		<u>4,576</u>	
Creditors due within one year					
Creditors	(5)		260		0
Net current assets			10,364		4,576
Provision for remedial expenditure(6)			(10,274)		(4,486)
Total Assets			<u>90</u>		<u>90</u>

**SHARE CAPITAL AND RESERVES**

Share capital	(7)	90	90
Profit and loss account		0	0
Total		<u>90</u>	<u>90</u>

The directors have taken advantage of the exemptions conferred by Part 1 of the Schedule 8 of the Companies Act 1995 and have done so on the grounds that, in their opinion, the company is entitled to these exemptions as a small company.

Signed R. I. Stone

Mr R.I.Stone  
 Director

The accounts were approved by the Board of Directors on :  
 The annexed notes form part of these financial statements

15.12.99  
 Date

63/65 WEST END ROAD LIMITEDAUDIT REPORTFOR THE YEAR ENDED 30TH APRIL 1999

Audit report to the members of  
63/65 West End Road Limited

i For the year ended 30th April 1999 the company was entitled to the exemption under sub-section(1) of section 249A the Companies Act 1985. ( In the case of charitable companies with a gross income of more than £90,000 but not more than £250,000, and non charitable companies with a financial year ending before 15 June 1998 and a turnover between £90,000 and £350,000 the reference will be to sub -section (2) )

ii no notice from members requiring an audit , has been deposited under section 249B(2) of the Companies Act 1985, and

The directors have:-

a) Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (Total exemption)

b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

c) Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.

d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

e) The directors acknowledge their responsibilities for preparing the accounts in accordance with the special provisions in Part vii of the Companies Act 1985 relating to small companies.

Director

*R Stone*

Date 15.12.99

Robert Ian Stone  
The Gables  
46 Broadway  
Morecambe  
Lancashire  
LA4 5BJ

63/65 WEST END ROAD LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 1999

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## 1. ACCOUNTING POLICIES

### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and include the results of the company's operations, all of which are continuing.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting standard No .1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

### Deferred taxation

Deferred taxation is provided in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2. TURNOVER

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities stated net of value tax.

## 3. OPERATING PROFIT /(LOSS)

	1999	1998
	£	£
Operating profit /(loss ) is stated after charging ;		
Auditors remuneration	0	0
Management fee	100	69

## 4. DEBTORS

Amounts falling due within one year

Trade debtors	9,243	4,137
Others	0	0
	<hr/> 9,243	<hr/> 4,137
	<hr/> <hr/>	<hr/> <hr/>

## 5. CREDITORS

Amounts falling due within one year

Other creditors	260	0
Accruals	0	0
	<hr/> 260	<hr/> 0
	<hr/> <hr/>	<hr/> <hr/>

63/65 WEST END ROAD LTD  
DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH APRIL 1999.

	1999	1998
£	£      £	£
Service charge demanded	2,800	2,800
(surplus) / deficit payable to/ recoverable from residents	6,348	1,548
	<hr/> 9,228	<hr/> 4,428

ASSOCIATED OVERHEADS

Heat, Light and Power	66	75
Insurances	551	401
Repairs	8,052	2,052
Contribution to sinking Fund	0	291
Bank Charges	293	69
Management Expences	100	69
Sundry Expences	166	636
Audit and Accountancy Expences	0	0
	9,228	4,428

NET PRIFIT / (LOSS FOR THE YEAR	0	0
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