

FORMAT TECHNICAL SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

Registered no 2589248

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MONDAY



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FORMAT TECHNICAL SERVICES LIMITED

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FORMAT TECHNICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		8,064	9,973
CURRENT ASSETS			
Debtors		41,890	37,834
Cash at bank and in hand		22,987	47,546
		<u>64,877</u>	<u>85,380</u>
CREDITORS			
Amounts falling due within one year		27,848	19,094
		<u>27,848</u>	<u>19,094</u>
NET CURRENT ASSETS		37,029	66,286
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,093</u>	<u>76,259</u>
PROVISIONS FOR LIABILITIES AND CHARGES		(979)	(1,417)
NET ASSETS		<u>44,114</u>	<u>74,842</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		43,914	74,642
SHAREHOLDERS' FUNDS		<u>44,114</u>	<u>74,842</u>

FORMAT TECHNICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2006 (CONT)

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

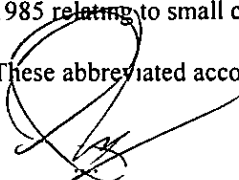
The director acknowledges his responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the director on

23/03/07


G W TUCK - DIRECTOR

The annexed notes form part of these financial statements

FORMAT TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 31 March 2006 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2006 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Computer equipment	- 4 years straight line method
Tools and equipment	- 15% Reducing balance basis
Office building	- 15 years straight line method

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes

FORMAT TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2005	15,398
Additions	1,107
Revaluations	-
Disposals	-
Intra group transfers	-
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At 31 March 2006	16,505
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Depreciation	
At 1 April 2005	5,425
Charge for the year	3,016
Disposals	-
Revaluations	-
Intra group transfers	-
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At 31 March 2006	8,441
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Net book value	
At 31 March 2006	8,064
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<i>At 31 March 2005</i>	9,973
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FORMAT TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006 (CONT)

3 SHARE CAPITAL

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 A shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 A shares of £1 each	100	100
	<u>200</u>	<u>200</u>

The A shares are non-voting and do not entitle the holders to receive notice of or attend any general meeting of the company. They rank pari passu in all other respects.

4 TRANSACTIONS WITH DIRECTORS

The director was paid £621 for the provision of electricity (2005 - £219)