

FORMAT TECHNICAL SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

Registered no. 2589248



STEPHEN PENNY AND PARTNERS
898-902 WIMBORNE ROAD
MOORDOWN
BOURNEMOUTH
BH9 2DW
UNITED KINGDOM

E-MAIL: ACCOUNTANTS@SP-PARTNERS.CO.UK

FORMAT TECHNICAL SERVICES LIMITED

CONTENTS

PAGE

Balance sheet	1
Notes to the abbreviated accounts	2

FORMAT TECHNICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2001

	Note	2001 £	2000 £
FIXED ASSETS	2		
Tangible assets		4,540	3,799
CURRENT ASSETS			
Debtors		3,290	3,664
Cash at bank and in hand		1,286	800
		<u>4,576</u>	<u>4,464</u>
CREDITORS			
Amounts falling due within one year		<u>7,816</u>	<u>6,712</u>
NET CURRENT LIABILITIES		(3,240)	(2,248)
NET ASSETS		<u>1,300</u>	<u>1,551</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		1,200	1,451
SHAREHOLDERS' FUNDS		<u>1,300</u>	<u>1,551</u>

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 29/01/02

G W TUCK - DIRECTOR

The annexed notes form part of these financial statements.

FORMAT TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective March 2000) under the historical cost convention.

The effect of events in relation to the year ended 31 March 2001 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2001 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer equipment	- 25% Straight line method
Tools and equipment	- 15% Reducing balance basis

FORMAT TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2000	13,155
Additions	1,854
Revaluations	-
Disposals	-
Intra group transfers	-
	<hr/>
At 31 March 2001	15,009
	<hr/>
Depreciation	
At 1 April 2000	9,356
Charge for the year	1,113
Disposals	-
Revaluations	-
Intra group transfers	-
	<hr/>
At 31 March 2001	10,469
	<hr/>
Net book value	
At 31 March 2001	4,540
	<hr/> <hr/>
At 31 March 2000	3,799
	<hr/> <hr/>

FORMAT TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001 (CONT)

3. SHARE CAPITAL

	2001 £	2000 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>