

FORMAT TECHNICAL SERVICES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1996

Registered number: 2589248

STEPHEN PENNY AND PARTNERS  
ACCOUNTANTS AND REGISTERED AUDITORS  
Bournemouth



FORMAT TECHNICAL SERVICES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the period ended 31st March 1996

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## FORMAT TECHNICAL SERVICES LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report  
on the unaudited financial statements of  
Format Technical Services Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'In accordance with instructions given to us we have prepared financial statements for the company for the period ended 31st March 1996 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 6 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.'

Bournemouth  
28th January 1997

  
Stephen Penny and Partners  
Accountants

## FORMAT TECHNICAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

at 31st March 1996

	Note	1996		1995	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		4,545		-
<b>Current assets</b>					
Debtors	3	3,826		183	
Cash at bank and in hand		4,440		1,580	
		<u>8,266</u>		<u>1,763</u>	
<b>Creditors:</b> amounts falling due within one year		(8,437)		(3,448)	
<b>Net current liabilities</b>			(171)		(1,685)
<b>Total assets less current liabilities</b>			<u>4,374</u>		<u>(1,685)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			4,274		(1,785)
<b>Total shareholders' funds</b>			<u>4,374</u>		<u>(1,685)</u>

continued .....

## FORMAT TECHNICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st March 1996

The directors consider that for the period ended 31st March 1996 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 28th January 1997.



D.W. Smith  
Director

## FORMAT TECHNICAL SERVICES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1996

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

## Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Computer equipment	25% Straight Line Method
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## Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## 2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
Additions	6,233
31st March 1996	6,233
Depreciation	
Charge for period	(1,688)
31st March 1996	1,688
Net book amount	
31st March 1996	4,545

## 3 Debtors

	1996 £	1995 £
Amounts falling due within one year	3,826	183

## FORMAT TECHNICAL SERVICES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1996

## 4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary Shares of £1	1,000	1,000	1,000	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Allotted called up and fully paid				
Ordinary Shares of £1	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>