

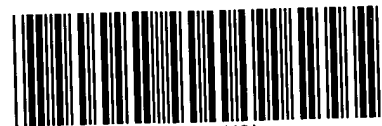
Company Registration No. 2588963 (England and Wales)

PARNIS & COMPANY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

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PARNIS & COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

PARNIS & COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,484		2,691
Current assets					
Stocks		23,133		40,689	
Debtors		31,188		36,000	
Cash at bank and in hand		58,695		78,843	
		<u>113,016</u>		<u>155,532</u>	
Creditors: amounts falling due within one year		<u>(31,524)</u>		<u>(65,481)</u>	
Net current assets			81,492		90,051
Total assets less current liabilities			<u>82,976</u>		<u>92,742</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			82,876		92,642
Shareholder's funds			<u>82,976</u>		<u>92,742</u>

PARNIS & COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2015

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 27 January 2016



Mr V L Parnis
Director

Company Registration No. 2588963

PARNIS & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

PARNIS & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2014 & at 30 April 2015	6,036
	<hr/>
Depreciation	
At 1 May 2014	3,345
Charge for the year	1,207
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At 30 April 2015	4,552
	<hr/>
Net book value	
At 30 April 2015	1,484
	<hr/>
At 30 April 2014	2,691
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3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
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