

Company Registration No. 2588963 (England and Wales)

STATUTORY

PARNIS & COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

TUESDAY



LD4 *L301N0R7* #11
21/01/2014
COMPANIES HOUSE

UHY Hacker Young
Chartered Accountants

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PARNIS & COMPANY LIMITED

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PARNIS & COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		3,898		4,775
Current assets					
Stocks		44,633		3,683	
Debtors		46,777		35,693	
Cash at bank and in hand		77,817		85,737	
		169,227		125,113	
Creditors: amounts falling due within one year		(96,133)		(67,182)	
Net current assets			73,094		57,931
Total assets less current liabilities			76,992		62,706
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			76,892		62,606
Shareholders' funds			76,992		62,706

PARNIS & COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2013

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 16 January 2014



Mr V L Parnis
Director

Company Registration No. 2588963

PARNIS & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	20% straight line
Fixtures, fittings & equipment	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

PARNIS & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2012	5,706
Additions	330
At 30 April 2013	6,036
Depreciation	
At 1 May 2012	931
Charge for the year	1,207
At 30 April 2013	2,138
Net book value	
At 30 April 2013	3,898
At 30 April 2012	4,775

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100