

Linkstate Limited
Annual Report and Accounts
For the Year ended 31st March 2001

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Linkstate Limited
Directors' Report
For the Year ended 31st March 2001

The directors present their report and financial statements for the year ended 31st March 2001.

Principal activities

During the year the company was a non trading company.

Directors

The following directors have held office during the year.

JC Dowthwaite

SJ Williams

Directors' interests

The directors' beneficial interests in the shares of the company were as stated below :

	Ordinary Shares of £1 each	
	31st March 2001	31st March 2000
JC Dowthwaite	-	-
SJ Williams	-	-

This report has been prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies

By order of the Board



JC Dowthwaite

Director

4th October 2001

Linkstate Limited
Trading and Profit and Loss Account
For the Year ended 31st March 2001

	Year Ended 31/03/2001	Year Ended 31/03/2000
Sundry Income		
Bank Interest Received	<u>99</u>	<u>69</u>
	99	69
Overhead & Administration Expenses		
Professional Fees	387	377
Auditors Remuneration	0	235
Bank Charges	<u>4</u>	<u>39</u>
	391	651
NET LOSS BEFORE TAXATION	<u>(£292)</u>	<u>(£582)</u>
Corporation Tax	<u>0</u>	<u>0</u>
RETAINED LOSS	<u><u>(£292)</u></u>	<u><u>(£582)</u></u>

Linkstate Limited

Balance Sheet

As at 31st March 2001


	As at 31/03/2001	As at 31/03/2000
Current Assets		
Cash at Bank	9,997	9,901
	<u>9,997</u>	<u>9,901</u>
Current Liabilities		
Amounts owed to Holding Company	623	235
	<u>623</u>	<u>235</u>
 Net Current Assets	 9,374	 9,666
 Net Assets	 <u>£9,374</u>	 <u>£9,666</u>
 Financed By :		
Issued Share Capital		
1,000 Ordinary Shares of £1 each	1,000	1,000
Profit & Loss Reserves		
Brought Forward	8,666	9,248
Retained Loss for the Year	<u>(292)</u>	<u>(582)</u>
	<u>8,374</u>	<u>8,666</u>
Shareholders Funds	<u>£9,374</u>	<u>£9,666</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of The Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of The Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 221 of The Companies Act 1985, and
 - 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of The Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4th October 2001



JC Douthwaite
Director

Linkstate Limited
Notes to the Financial Statements
For the Year ended 31st March 2001

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

2 Operating Loss	2001	2000
The operating loss is stated after charging :		
Auditors Remuneration	<u>-</u>	<u>235</u>
3 Share Capital	2001	2000
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
4 Statement of movements on profit and loss account	2001	2000
Balance as at 1st April 2000	8,666	9,248
Retained loss for the year	<u>(292)</u>	<u>(582)</u>
Balance as at 31st March 2001	<u>8,374</u>	<u>8,666</u>

5 Control

The company is a wholly owned subsidiary of The DMW Group Limited, who have a 100% interest in the share capital of Linkstate Limited.