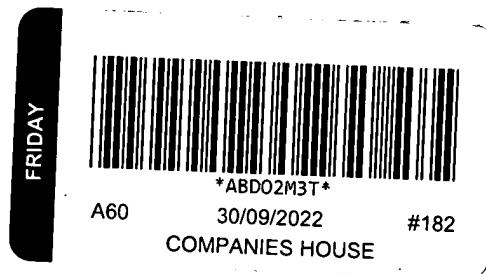


Company Registration No. 02588955 (England and Wales)

ADVANCED INFLATABLE PRODUCTS LTD
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021



ADVANCED INFLATABLE PRODUCTS LTD

COMPANY INFORMATION

Directors	D J Powell S L Bourke
Company number	02588955
Registered office	Bettws Road Llangeinor Bridgend CF32 8PL Wales
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Springpark House Basing View Basingstoke Hampshire RG21 4HG

ADVANCED INFLATABLE PRODUCTS LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The directors present their annual report and financial statements for the year ended 30 September 2021.

Principal activities

The company is dormant and has not traded during the year.

Directors

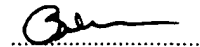
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

D J Powell
S L Bourke

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



S L Bourke
Director

Date: 29/9/2022

ADVANCED INFLATABLE PRODUCTS LTD**STATEMENT OF FINANCIAL POSITION****AS AT 30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	2	2		2	
Net current assets			2		2
Capital and reserves					
Called up share capital			2		2

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 29/9/2022 and are signed on its behalf by:



S L Bourke
Director

ADVANCED INFLATABLE PRODUCTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Company information

Advanced Inflatable Products Ltd is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Bettws Road, Llangeinor, Bridgend, Wales, CF32 8PL.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The financial statements have been prepared on a going concern basis, which the directors believe to be appropriate given there are no material uncertainties preventing the company from continuing in operational existence for the foreseeable future. There is no material impact on the company as a result of COVID-19 given the company does not trade.

Income statement

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no income statement is presented in these financial statements.

Basic financial assets

Basic financial assets, which include amounts owed by group undertakings, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs.

2 Debtors

	2021	2020
	£	£
Amounts falling due after more than one year:		
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

There are no fixed repayment terms for the amounts owed by group undertakings.

ADVANCED INFLATABLE PRODUCTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Parent company

The ultimate parent company is TransDigm Group, Inc., a public company incorporated in the United States of America, and listed on the NYSE, which is the smallest and largest group to consolidate these financial statements. Copies of the group consolidated financial statements are available from their registered office: The Tower at Erieview, 1301 East 9th St., Suite 3000, Cleveland, OH 44114.