

Company Registration No. 02588955 (England and Wales)

ADVANCED INFLATABLE PRODUCTS LTD
REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2018



ADVANCED INFLATABLE PRODUCTS LTD

COMPANY INFORMATION

Directors	D J Smith T P Dawkins
Company number	02588955
Registered office	Bettws Road Llangeinor Bridgend Mid Glamorgan CF32 8PL
Accountants	RSM UK Tax and Accounting Limited Chartered Accountants Springpark House Basing View Basingstoke Hampshire RG21 4HG

ADVANCED INFLATABLE PRODUCTS LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2018

The directors present their annual report and financial statements for the year ended 30 September 2018.

Principal activities

The company is dormant and has not traded during the year.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

C G Rowe

(Resigned 7 December 2018)

D J Smith

T P Dawkins

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



T P Dawkins

Director

Date: 30/04/19

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF ADVANCED INFLATABLE PRODUCTS LTD ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

In order to assist you to fulfil your duties under the Companies Act 2006 ("the Act"), we prepared for your approval the financial statements of Advanced Inflatable Products Ltd which comprise the statement of financial position and the related notes in accordance with the financial reporting framework set out therein from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Advanced Inflatable Products Ltd, as a body, in accordance with the terms of our engagement letter dated 5 September 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Advanced Inflatable Products Ltd and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Advanced Inflatable Products Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Advanced Inflatable Products Ltd under the Act. You consider that Advanced Inflatable Products Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Advanced Inflatable Products Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RSM UK Tax and Accounting Limited
Chartered Accountants
Springpark House
Basing View
Basingstoke
Hampshire
RG21 4HG

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ADVANCED INFLATABLE PRODUCTS LTD**STATEMENT OF FINANCIAL POSITION****AS AT 30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	2	2		2	
Net current assets			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital			<u>2</u>		<u>2</u>

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30/4/19 and are signed on its behalf by:



T P Dawkins
Director

ADVANCED INFLATABLE PRODUCTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

Company information

Advanced Inflatable Products Ltd is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is Bettws Road, Llangeinor, Bridgend, Mid Glamorgan, CF32 8PL.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Income statement

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no income statement is presented in these financial statements.

Basic financial assets

Basic financial assets, which include amounts owed by group undertakings, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs.

2 Debtors

	2018	2017
Amounts falling due after more than one year:	£	£
Amounts owed by group undertakings	2	2
	<u> </u>	<u> </u>

There are no fixed repayment terms for the amounts owed by group undertakings.

3 Parent company

The ultimate parent company is TransDigm Group, Inc., a public company incorporated in the United States of America, and listed on the NYSE, which is the smallest and largest group to consolidate these financial statements. Copies of the group consolidated financial statements are available from their registered office: The Tower at Erieview, 1301 East 9th St., Suite 3000, Cleveland, OH 44114.