

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
CLEOPATRA CONSULTANTS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2021

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CLEOPATRA CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTORS: M A T Wilson
A R H Jinks

SECRETARY: M A T Wilson

REGISTERED OFFICE: St. George's House
215 - 219 Chester Road
Manchester
M15 4JE

REGISTERED NUMBER: 02588943 (England and Wales)

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		839		1,788
CURRENT ASSETS					
Debtors	5	325		657	
Cash at bank		-		1,432	
		<u>325</u>		<u>2,089</u>	
CREDITORS					
Amounts falling due within one year	6	<u>17,180</u>		<u>16,450</u>	
NET CURRENT LIABILITIES			<u>(16,855)</u>		<u>(14,361)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,016)</u>		<u>(12,573)</u>
CAPITAL AND RESERVES					
Called up share capital			900		900
Retained earnings			<u>(16,916)</u>		<u>(13,473)</u>
SHAREHOLDERS' FUNDS			<u>(16,016)</u>		<u>(12,573)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
28 FEBRUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 November 2021 and were signed on its behalf by:

M A T Wilson - Director

A R H Jinks - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1. STATUTORY INFORMATION

Cleopatra Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 15% on cost
Computer equipment	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern basis of accounting

At 28 February 2021, the company's liabilities exceeded its assets. However, as the main creditors are the directors and they have indicated that they will continue to support the company financially for at least twelve months from the date approving these financial statements, the directors considered it appropriate that the financial statements should be prepared on the going concern basis of accounting.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. ACCOUNTING POLICIES - continued

Covid-19

Due to the current unprecedented market and economic conditions in the United Kingdom and internationally, the expected impact of the COVID-19 pandemic on the company's operations cannot be reasonably estimated.

The directors currently consider that the pandemic will have a limited impact on the business as the company delivers much of its services remotely and is able to carry out most of its functions supporting its customers and the directors have indicated that they will continue to support the company financially for at least twelve months from the date approving these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer equipment £	Totals £
COST			
At 1 March 2020			
and 28 February 2021	<u>6,253</u>	<u>34,101</u>	<u>40,354</u>
DEPRECIATION			
At 1 March 2020	6,253	32,313	38,566
Charge for year	-	949	949
At 28 February 2021	<u>6,253</u>	<u>33,262</u>	<u>39,515</u>
NET BOOK VALUE			
At 28 February 2021	<u>-</u>	<u>839</u>	<u>839</u>
At 29 February 2020	<u>-</u>	<u>1,788</u>	<u>1,788</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	194	180
Other debtors	<u>131</u>	<u>477</u>
	<u>325</u>	<u>657</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	29	-
Trade creditors	324	1,594
Other creditors	<u>16,827</u>	<u>14,856</u>
	<u>17,180</u>	<u>16,450</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.