

Registered Number 02588877

INDUSTRIAL BULK CONTAINERS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	40,448	46,255
		<u>40,448</u>	<u>46,255</u>
Current assets			
Stocks		303,042	334,233
Debtors		245,415	203,862
Cash at bank and in hand		13,596	3,382
		<u>562,053</u>	<u>541,477</u>
Creditors: amounts falling due within one year		(529,760)	(514,436)
Net current assets (liabilities)		<u>32,293</u>	<u>27,041</u>
Total assets less current liabilities		<u>72,741</u>	<u>73,296</u>
Provisions for liabilities		(7,878)	(8,993)
Total net assets (liabilities)		<u>64,863</u>	<u>64,303</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		64,763	64,203
Shareholders' funds		<u>64,863</u>	<u>64,303</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 December 2014

And signed on their behalf by:

K P Price, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises, the invoiced value of goods and services supplied, together with an accrual for accrued income, by the company, within the United Kingdom.

Tangible assets depreciation policy

Depreciation is provided at 15% per annum on a reducing balance basis. This rate has been estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	197,685
Additions	598
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>198,283</u>
Depreciation	
At 1 April 2013	151,430
Charge for the year	6,405
On disposals	-
At 31 March 2014	<u>157,835</u>
Net book values	
At 31 March 2014	<u><u>40,448</u></u>
At 31 March 2013	<u><u>46,255</u></u>

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