

Registered Number 02588523

LANZ LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

		<i>Notes 31/12/2014 31/03/2014</i>	
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	138,214	161,260
		<u>138,214</u>	<u>161,260</u>
Current assets			
Stocks		45,311	50,000
Debtors		147,991	161,700
Cash at bank and in hand		2	75
		<u>193,304</u>	<u>211,775</u>
Creditors: amounts falling due within one year	3	(279,209)	(368,609)
Net current assets (liabilities)		<u>(85,905)</u>	<u>(156,834)</u>
Total assets less current liabilities		<u>52,309</u>	<u>4,426</u>
Total net assets (liabilities)		<u>52,309</u>	<u>4,426</u>
Capital and reserves			
Called up share capital	4	73,714	73,714
Profit and loss account		(21,405)	(69,288)
Shareholders' funds		<u>52,309</u>	<u>4,426</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 March 2015

And signed on their behalf by:

B S Garcha, Director

B G Johnson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 20% on cost

Other accounting policies

STOCKS are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

DEFERRED TAX is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	372,614
Additions	34,879
Disposals	(75,935)
Revaluations	-
Transfers	-
At 31 December 2014	<u>331,558</u>
Depreciation	
At 1 April 2014	211,354
Charge for the year	57,925
On disposals	(75,935)
At 31 December 2014	<u>193,344</u>
Net book values	

At 31 December 2014	<u>138,214</u>
At 31 March 2014	<u>161,260</u>

3 Creditors

	<i>31/12/2014</i>	<i>31/03/2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	70,475	181,926

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/12/2014</i>	<i>31/03/2014</i>
	<i>£</i>	<i>£</i>
73,714 Ordinary shares of £0.10 each	7,371	7,371

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