

Registered Number 02588523

LANZ LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	161,260	233,973
		<u>161,260</u>	<u>233,973</u>
Current assets			
Stocks		50,000	325,000
Debtors		161,700	292,404
Cash at bank and in hand		75	165
		<u>211,775</u>	<u>617,569</u>
Creditors: amounts falling due within one year	3	(368,609)	(372,840)
Net current assets (liabilities)		<u>(156,834)</u>	<u>244,729</u>
Total assets less current liabilities		<u>4,426</u>	<u>478,702</u>
Total net assets (liabilities)		<u>4,426</u>	<u>478,702</u>
Capital and reserves			
Called up share capital	4	73,714	73,714
Profit and loss account		(69,288)	404,988
Shareholders' funds		<u>4,426</u>	<u>478,702</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 March 2015

And signed on their behalf by:

B S Garcha, Director

B G Johnson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 20% on cost

Other accounting policies

STOCKS are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. In relation to obsolete and slow moving items: on moving premises the company left, at the old premises, out of date stock of £275,000 since it was considered by the directors as being obsolete and, therefore, unsaleable.

DEFERRED TAX. is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PENSION COSTS AND OTHER POST RETIREMENT BENEFITS.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	446,058
Additions	-
Disposals	(73,444)
Revaluations	-
Transfers	-
At 31 March 2014	<u>372,614</u>
Depreciation	
At 1 April 2013	212,085
Charge for the year	72,713
On disposals	(73,444)
At 31 March 2014	<u>211,354</u>

Net book values

At 31 March 2014	<u>161,260</u>
At 31 March 2013	<u>233,973</u>

3 Creditors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	181,926	145,969

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
73,714 Ordinary shares of £0.10 each	7,371	7,371

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