

REGISTERED NUMBER: 02588523 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2012

for

Lanz Limited

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20/12/2012

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COMPANIES HOUSE

Lanz Limited

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for the Year Ended 31 March 2012

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Lanz Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS

B S Garcha
B G Johnson

SECRETARY:

Mr B G Johnson

REGISTERED OFFICE

37, East Road,
London
N1 6AZ

REGISTERED NUMBER.

02588523 (England and Wales)

SOLICITORS:

Penningtons,
Basingview,
Basingstoke,
RG21 4LG

Lanz Limited

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		134,830		84,689
CURRENT ASSETS					
Stocks		360,000		370,000	
Debtors		407,660		423,788	
Cash at bank and in hand		25		1,498	
		<u>767,685</u>		<u>795,286</u>	
CREDITORS					
Amounts falling due within one year	3	<u>424,432</u>		<u>392,816</u>	
NET CURRENT ASSETS			<u>343,253</u>		<u>402,470</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>478,083</u>		<u>487,159</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>7,508</u>		<u>26,359</u>
NET ASSETS			<u><u>470,575</u></u>		<u><u>460,800</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		73,714		73,714
Profit and loss account			<u>396,861</u>		<u>387,086</u>
SHAREHOLDERS' FUNDS			<u><u>470,575</u></u>		<u><u>460,800</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Lanz Limited

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by



B. S. Garcha - Director

B. G. Johnson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost 15% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2011	80,994	185,262	52,857	21,318	340,431
Additions	-	96,228	-	-	96,228
At 31 March 2012	80,994	281,490	52,857	21,318	436,659
DEPRECIATION					
At 1 April 2011	78,869	102,700	52,856	21,317	255,742
Charge for year	2,124	43,963	-	-	46,087
At 31 March 2012	80,993	146,663	52,856	21,317	301,829
NET BOOK VALUE					
At 31 March 2012	1	134,827	1	1	134,830
At 31 March 2011	2,125	82,562	1	1	84,689

3 CREDITORS

Creditors include an amount of £183,545 (31 3 11 - £183,556) for which security has been given

Lanz Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value 10	31 3.12 £ <u>73,714</u>	31 3 11 £ <u>73,714</u>
737,136	Ordinary			

5 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party