

REGISTERED NUMBER: 2588523 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2011

for

Lanz Limited

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COMPANIES HOUSE

Lanz Limited (Registered number 2588523)

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for the Year Ended 31 March 2011

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Lanz Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS:	B S Garcha B G Johnson
SECRETARY:	Mr B G Johnson
REGISTERED OFFICE:	37, East Road, London N1 6AZ
REGISTERED NUMBER:	2588523 (England and Wales)
SOLICITORS:	Penningtons, Basingview, Basingstoke, RG21 4LG

Lanz Limited (Registered number 2588523)

Abbreviated Balance Sheet
31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		84,688		41,570
CURRENT ASSETS					
Stocks		370,000		380,000	
Debtors		423,788		478,508	
Cash at bank and in hand		1,498		1,070	
		<u>795,286</u>		<u>859,578</u>	
CREDITORS					
Amounts falling due within one year	3	<u>392,816</u>		<u>412,046</u>	
NET CURRENT ASSETS			<u>402,470</u>		<u>447,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>487,158</u>		<u>489,102</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>26,359</u>		<u>44,516</u>
NET ASSETS			<u><u>460,799</u></u>		<u><u>444,586</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		73,714		73,714
Profit and loss account			<u>387,085</u>		<u>370,872</u>
SHAREHOLDERS' FUNDS			<u><u>460,799</u></u>		<u><u>444,586</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Lanz Limited (Registered number 2588523)

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 04 2011 and were signed on its behalf by



B S Garcha - Director



B G Johnson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost, 15% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2010	80,994	375,369	152,857	52,818	662,038
Additions	-	75,935	-	-	75,935
Disposals	-	(266,042)	(100,000)	(31,500)	(397,542)
At 31 March 2011	80,994	185,262	52,857	21,318	340,431
DEPRECIATION					
At 1 April 2010	70,771	344,025	152,856	52,817	620,469
Charge for year	8,099	24,717	-	-	32,816
Eliminated on disposal	-	(266,042)	(100,000)	(31,500)	(397,542)
At 31 March 2011	78,870	102,700	52,856	21,317	255,743
NET BOOK VALUE					
At 31 March 2011	2,124	82,562	1	1	84,688
At 31 March 2010	10,223	31,344	1	1	41,569

3 CREDITORS

Creditors include an amount of £183,556 (31 3 10 - £162,926) for which security has been given

Lanz Limited (Registered number 2588523)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

737,136 Ordinary

Nominal
value
10

31 3 11
£
73,714

31 3 10
£
73,714