

Abbreviated Accounts for the Year Ended 31 March 2004

for

Lanz Limited



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for the Year Ended 31 March 2004

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he Year Ended 31 March 2004

DIRECTORS:

B. S. Garcha
M Bonnamy
B G Johnson

SECRETARY:

B G Johnson

REGISTERED OFFICE:

37, East Street,
London
N1 6AZ

REGISTERED NUMBER:

2588523 (England and Wales)

SOLICITORS:

Bates & Partners,
44, Essex Street,
The Strand,
London,
WC2R 3JF

Lanz Limited

Abbreviated Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		249,860		319,132
CURRENT ASSETS:					
Stocks		35,000		27,587	
Debtors		450,322		317,779	
Cash at bank		6,632		24,239	
		491,954		369,605	
CREDITORS: Amounts falling due within one year					
		385,129		361,960	
NET CURRENT ASSETS:					
			106,825		7,645
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			£356,685		£326,777
CAPITAL AND RESERVES:					
Called up share capital	3		28,692		28,692
Profit and loss account			327,993		298,085
SHAREHOLDERS' FUNDS:					
			£356,685		£326,777

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

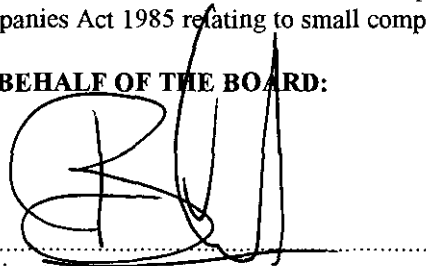
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 7th Sept 2004.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 2003	650,269
Additions	2,601
	<hr/>
At 31 March 2004	652,870
	<hr/>
DEPRECIATION:	
At 1 April 2003	331,137
Charge for year	71,873
	<hr/>
At 31 March 2004	403,010
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	249,860
	<hr/>
At 31 March 2003	319,132
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Lanz Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
500,000	Ordinary	.10	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
286,919	Ordinary	.10	<u>28,692</u>	<u>28,692</u>