

REGISTERED NUMBER: 2588523 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2008

for

Lanz Limited

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Lanz Limited

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for the Year Ended 31 March 2008

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Lanz Limited

Company Information
for the Year Ended 31 March 2008

DIRECTORS:	B. S. Garcha B G Johnson
SECRETARY:	Mr. B G Johnson
REGISTERED OFFICE:	37, East Road, London N1 6AZ
REGISTERED NUMBER:	2588523 (England and Wales)
SOLICITORS:	Penningtons, Basingview, Basingstoke, RG21 4LG

Lanz Limited

Abbreviated Balance Sheet

31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		34,864		60,592
CURRENT ASSETS					
Stocks		403,000		389,498	
Debtors		421,303		441,320	
Cash at bank and in hand		1,978		2,039	
		826,281		832,857	
CREDITORS					
Amounts falling due within one year	3	492,576		540,001	
NET CURRENT ASSETS			333,705		292,856
TOTAL ASSETS LESS CURRENT LIABILITIES			368,569		353,448
CAPITAL AND RESERVES					
Called up share capital	4		73,714		73,714
Profit and loss account			294,855		279,734
SHAREHOLDERS' FUNDS			368,569		353,448

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

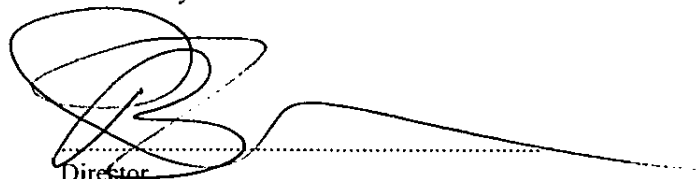
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19/12/08 and were signed on its behalf by:


Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on cost and 10% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2007	616,734
Disposals	(2,846)
At 31 March 2008	<u>613,888</u>
DEPRECIATION	
At 1 April 2007	556,141
Charge for year	25,054
Eliminated on disposal	(2,171)
At 31 March 2008	<u>579,024</u>
NET BOOK VALUE	
At 31 March 2008	<u>34,864</u>
At 31 March 2007	<u>60,593</u>

3. **CREDITORS**

The following secured debts are included within creditors:

	31.3.08	31.3.07
	£	£
Bank overdrafts	<u>356,276</u>	<u>272,704</u>

Lanz Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.08	31.3.07
		value:	£	£
1,000,000	Ordinary	.10	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.08	31.3.07
		value:	£	£
737,136	Ordinary	.10	<u>73,714</u>	<u>73,714</u>