

Abbreviated Accounts for the Year Ended 31 March 2007

for

Lanz Limited

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COMPANIES HOUSE

Lanz Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Lanz Limited

Company Information  
for the Year Ended 31 March 2007

**DIRECTORS.**

B S Garcha  
B G Johnson

**SECRETARY**

Mr B G Johnson

**REGISTERED OFFICE:**

37, East Road,  
London  
N1 6AZ

**REGISTERED NUMBER:**

2588523 (England and Wales)

**SOLICITORS**

Penningtons,  
Basingview,  
Basingstoke,  
RG21 4LG

Lanz Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		60,592		117,996
<b>CURRENT ASSETS</b>					
Stocks		389,498		390,689	
Debtors		441,320		335,299	
Cash at bank and in hand		2,039		2,466	
		<u>832,857</u>		<u>728,454</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>540,001</u>		<u>494,988</u>	
<b>NET CURRENT ASSETS</b>			<u>292,856</u>		<u>233,466</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>353,448</u>		<u>351,462</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		28,692		28,692
Profit and loss account			<u>324,756</u>		<u>322,770</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>353,448</u>		<u>351,462</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22-11-07 and were signed on its behalf by

  
Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance, 15% on cost and 10% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006 and 31 March 2007	616,734
<b>DEPRECIATION</b>	
At 1 April 2006	498,739
Charge for year	57,403
At 31 March 2007	556,142
<b>NET BOOK VALUE</b>	
At 31 March 2007	60,592
At 31 March 2006	117,995

Lanz Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2007

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value 10	31 3 07 £ <u>50,000</u>	31 3 06 £ <u>50,000</u>
500,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value 10	31 3 07 £ <u>28,692</u>	31 3 06 £ <u>28,692</u>
286,919	Ordinary			