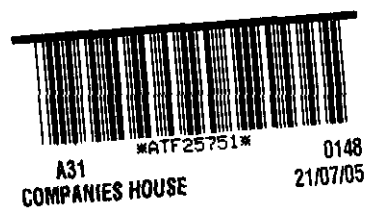


REGISTERED NUMBER: 2588523 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2005

for

Lanz Limited



Lanz Limited

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for the Year Ended 31 March 2005

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Lanz Limited

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

B. S. Garcha
M Bonnamy
B G Johnson

SECRETARY:

B G Johnson

REGISTERED OFFICE:

37, East Road,
London
N1 6AZ

REGISTERED NUMBER:

2588523 (England and Wales)

SOLICITORS:

Bates & Partners,
44, Essex Street,
The Strand,
London,
WC2R 3JF

Lanz Limited

Abbreviated Balance Sheet
31 March 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		189,517		249,860
CURRENT ASSETS:					
Stocks		50,663		35,000	
Debtors		625,965		450,322	
Cash at bank		2,088		6,632	
		678,716		491,954	
CREDITORS: Amounts falling due within one year		518,838		385,129	
NET CURRENT ASSETS:			159,878		106,825
TOTAL ASSETS LESS CURRENT LIABILITIES:			£349,395		£356,685
CAPITAL AND RESERVES:					
Called up share capital	3		28,692		28,692
Profit and loss account			320,703		327,993
SHAREHOLDERS' FUNDS:			£349,395		£356,685

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


- Director

Approved by the Board on 30/6/5

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on cost and 10% on cost
-------------------------	--

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	652,870
Additions	10,693
Disposals	(20,500)
	<hr/>
At 31 March 2005	643,063
	<hr/>
DEPRECIATION:	
At 1 April 2004	403,011
Charge for year	67,387
Eliminated on disposals	(16,852)
	<hr/>
At 31 March 2005	453,546
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	189,517
	<hr/>
At 31 March 2004	249,860
	<hr/>

Lanz Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
500,000	Ordinary	.10	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
286,919	Ordinary	.10	<u>28,692</u>	<u>28,692</u>

4. **BAD DEBT DUE TO FRAUD**

Included in bad debts is an amount of £ 66,000 relating to an external cheque fraud committed by a potential customer. The fraud was reported to the police and to date nothing has been or is likely to be recovered.