

Abbreviated Accounts for the Year Ended 31 March 2006

for

Lanz Limited

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Lanz Limited

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for the Year Ended 31 March 2006

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Lanz Limited

Company Information  
for the Year Ended 31 March 2006

**DIRECTORS:**

B. S. Garcha  
M Bonnamy  
B G Johnson

**SECRETARY:**

Mr. B G Johnson

**REGISTERED OFFICE:**

37, East Road,  
London  
N1 6AZ

**REGISTERED NUMBER:**

2588523 (England and Wales)

**SOLICITORS:**

Penningtons,  
Basingview,  
Basingstoke,  
RG21 4LG

Lanz Limited

Abbreviated Balance Sheet  
31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		117,996		189,517
<b>CURRENT ASSETS</b>					
Stocks		390,689		50,663	
Debtors		335,299		625,965	
Cash at bank and in hand		2,466		2,088	
		728,454		678,716	
<b>CREDITORS</b>					
Amounts falling due within one year		494,988		518,838	
<b>NET CURRENT ASSETS</b>			233,466		159,878
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			351,462		349,395
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		28,692		28,692
Profit and loss account			322,770		320,703
<b>SHAREHOLDERS' FUNDS</b>			351,462		349,395

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

.....  
Director

Approved by the Board on 5 Sept. 2006

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on cost and 10% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2005	643,063
Disposals	(26,329)
	<hr/>
At 31 March 2006	616,734
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2005	453,547
Charge for year	60,412
Eliminated on disposal	(15,221)
	<hr/>
At 31 March 2006	498,738
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<b>NET BOOK VALUE</b>	
At 31 March 2006	117,996
	<hr/>
At 31 March 2005	189,516
	<hr/>

Lanz Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2006

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
500,000	Ordinary	.10	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
286,919	Ordinary	.10	<u>28,692</u>	<u>28,692</u>