

Registered number
2588523

LANZ LIMITED
Abbreviated Accounts
31 March 2000



LANZ LIMITED
Auditors' Report

Auditors' report to LANZ LIMITED
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

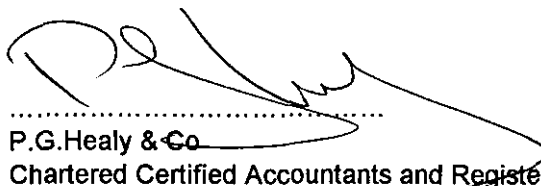
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



.....
P.G. Healy & Co
Chartered Certified Accountants and Registered Auditors

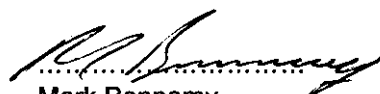
19 Homewood Avenue,
Cuffley,
POTTERS BAR
Herts. EN6 4QG

13th September 2000

LANZ LIMITED
Abbreviated Balance Sheet
as at 31 March 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	136,601	41,315
Current assets			
Stocks		26,896	37,971
Debtors		788,722	455,242
Cash at bank and in hand		75,353	82,603
		<u>890,971</u>	<u>575,816</u>
Creditors: amounts falling due within one year		<u>(883,245)</u>	<u>(506,339)</u>
Net current assets		<u>7,726</u>	<u>69,477</u>
Net assets		<u>144,327</u>	<u>110,792</u>
Capital and reserves			
Called up share capital	3	7,500	7,500
Profit and loss account		136,827	103,292
Shareholders' funds		<u>144,327</u>	<u>110,792</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Mark Bonnamy

Director

Approved by the board on 13 September 2000.

LANZ LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

LANZ LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2000

2 Tangible fixed assets

£

Cost

At 1 April 1999	95,510
Additions	146,612
Disposals	(13,725)

At 31 March 2000	<u>228,397</u>
------------------	----------------

Depreciation

At 1 April 1999	54,195
Charge for the year	45,535
On disposals	(7,934)

At 31 March 2000	<u>91,796</u>
------------------	---------------

Net book value

At 31 March 2000	<u>136,601</u>
------------------	----------------

At 31 March 1999	<u>41,315</u>
------------------	---------------

3 Share capital

2000

1999

£

£

Authorised:

Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
----------------------------	---------------	---------------

2000

1999

2000

1999

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>
----------------------------	--------------	--------------	--------------	--------------

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans was as follows:-

		Amount owing		Maximum in year
		2000	1999	
Mark Bonnamy	(repaid 21.1.2000)	-	13,333	13,333
Buddy S Garcha	(repaid 21.1.2000)	-	13,334	13,334
Barrington Johnson	(repaid 21.1.2000)	-	13,333	13,333