

Registered number
2588523

LANZ LIMITED
Abbreviated Accounts
31 March 2002



LANZ LIMITED
Auditors' Report

Auditors' report to LANZ LIMITED
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31st March 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



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P.G. Healy & Co
~~Chartered Certified Accountants and Registered Auditors~~

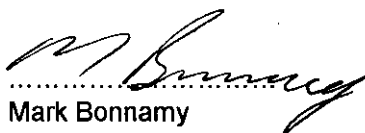
19 Homewood Avenue,
Cuffley,
POTTERS BAR
Herts. EN6 4QG

2 July 2002

LANZ LIMITED
Abbreviated Balance Sheet
as at 31 March 2002

	Notes	2002 £	2001 £
Fixed assets			
Intangible assets	2	61,898	-
Tangible assets	3	<u>229,878</u>	<u>174,091</u>
		291,776	174,091
Current assets			
Stocks		19,016	32,100
Debtors		320,405	487,439
Cash at bank and in hand		<u>18,239</u>	<u>49,948</u>
		357,660	569,487
Creditors: amounts falling due within one year		<u>(337,509)</u>	<u>(499,208)</u>
Net current assets		20,151	70,279
Net assets		<u>311,927</u>	<u>244,370</u>
Capital and reserves			
Called up share capital	4	28,715	7,702
Profit and loss account		<u>283,212</u>	<u>236,668</u>
Shareholders' funds		<u>311,927</u>	<u>244,370</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


 Mark Bonnamy

Director

Approved by the board on 2 July 2002.

LANZ LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Improvements	25% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

LANZ LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2002

2 Intangible fixed assets

£

Cost

Additions

68,775

At 31 March 2002

68,775

Amortisation

Provided during the year

6,877

At 31 March 2002

6,877

Net book value

At 31 March 2002

61,898

3 Tangible fixed assets

£

Cost

At 1 April 2001

318,379

Additions

149,452

Disposals

(5,668)

At 31 March 2002

462,163

Depreciation

At 1 April 2001

144,288

Charge for the year

89,415

On disposals

(1,418)

At 31 March 2002

232,285

Net book value

At 31 March 2002

229,878

At 31 March 2001

174,091

4 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of 10p each

500,000

500,000

2002
No

2001
No

2002
£

2001
£

Allotted, called up and fully paid:

Ordinary shares of 10p each

210,128

77,025

28,715

7,702