

Z & Z Investments Limited

Company Registration Number
02588268

Report of the Directors and
Abbreviated Unaudited Financial Statements

Period of accounts

Start date 01/07/2010

End date 30/06/2011

Z & Z Investments Limited

Contents of the Financial Statements for the Period Ended 30 June 2011

	Page
Company Information	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 10

Z & Z Investments Limited

Company Information

for the Period Ended 30 June 2011

Directors	Mr S.A. Zins Mr Z. Herzenshtein
Company secretary	Mr Z. Herzenshtein
Registered office	25 Valiant House Vicarage Crescent London SW11 3LU
Company Registration Number	02588268

Z & Z Investments Limited

Balance Sheet

for the Period Ended 30 June 2011

Company registration number 02588268

	Notes	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	1,361,658	1,361,658
Total fixed assets		<u>1,361,658</u>	<u>1,361,658</u>
Current assets			
Debtors	3	4,662	7,043
Investments	4	3,978	4,338
Cash at bank and in hand		36,683	24,785
Total current assets		<u>45,323</u>	<u>36,166</u>
Creditors			
Creditors - amounts falling due within one year	5	16,974	10,608
Net current assets		<u>28,349</u>	<u>25,558</u>
Total assets less current liabilities		<u>1,390,007</u>	<u>1,387,216</u>
Creditors - amounts falling due after more than one year	6	76,000	94,000
Long term creditors		<u>76,000</u>	<u>94,000</u>
Net assets		<u>1,314,007</u>	<u>1,293,216</u>
Capital and reserves			
Called up share capital	8	100,000	100,000
Profit and loss account	9	468,926	448,135
Revaluation reserve	9	745,081	745,081
Total shareholders funds		<u>1,314,007</u>	<u>1,293,216</u>

Z & Z Investments Limited

Balance Sheet

for the Period Ended 30 June 2011

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2011-03-30

SIGNED ON BEHALF OF THE BOARD BY

Name Mr Z. Herzenshtein

The notes form part of these financial statements

Z & Z Investments Limited

Notes to the Financial Statements

for the Period Ended 30 June 2011

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	Straight line method over 3 years
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Investments

Investments held as fixed assets are stated in the balance sheet at cost less any provision made for impairment in value. Current asset investments are stated at the lower of cost or net realisable value.

Investment Properties

Investment Properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is charged.

Z & Z Investments Limited
Notes to the Financial Statements
for the Period Ended 30 June 2011

2. Tangible fixed assets

	Land and buildings	Office equipment	Total
Cost	£	£	£
At 1 July 2010	1,361,658	26	1,361,684
At 30 June 2011	<u>1,361,658</u>	<u>26</u>	<u>1,361,684</u>
Depreciation			
At 1 July 2010		26	26
At 30 June 2011		<u>26</u>	<u>26</u>
Net book value			
At 30 June 2011	1,361,658		1,361,658
At 30 June 2010	1,361,658		1,361,658

Z & Z Investments Limited
Notes to the Financial Statements
for the Period Ended 30 June 2011

3. Debtors	2011	2010
Prepayments and accrued income	4,662	7,043
	<hr/>	<hr/>
Total	4,662	7,043
4. Current asset investments	2011	2010
Listed	3,978	4,338
Total	3,978	4,338
5. Creditors amounts falling due within one year	2011	2010
Trade creditors	915	3,142
Corporation tax	5,459	241
Accruals and deferred income	10,600	7,225
	<hr/>	<hr/>
Total	16,974	10,608
6. Creditors amounts falling due after more than one year	2011	2010
Other creditors	76,000	94,000
	<hr/>	<hr/>
Total	76,000	94,000

Z & Z Investments Limited
Notes to the Financial Statements
for the Period Ended 30 June 2011

7. Borrowings		2011	2010
The following loans are included within creditors		£	£
Between two and five years		76,000	94,000
		<hr/>	<hr/>
Total		76,000	94,000
8. Share capital		2011	2010
Authorised type	Par value	£	£
200,000 Ordinary shares	1	200,000	200,000
		<hr/>	<hr/>
Total		200,000	200,000
Allotted, called up and paid			
100,000 Ordinary shares		100,000	100,000
		<hr/>	<hr/>
Total		100,000	100,000
9. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 July 2010		448,135	
Profit/(Loss) for year		20,791	
Dividends paid			
		<hr/>	
Retained profit at 30 June 2011		468,926	
Revaluation reserve		£	
At 1 July 2010		745,081	
Surplus or deficit arising from revaluation			
		<hr/>	
Reserve at 30 June 2011		745,081	

Z & Z Investments Limited

Notes to the Financial Statements

for the Period Ended 30 June 2011

10. Related party transactions

The ultimate controlling party during the period

The Directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.