

01 Property Group Ltd
Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016

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for the Year Ended 30 June 2016

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01 Property Group Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTORS:

M G Lower
Mrs G E Lower

SECRETARY:

M G Lower

REGISTERED OFFICE:

The Old Factory
30-31 Devonshire Place
Brighton
East Sussex
BN2 1QB

REGISTERED NUMBER:

02586908 (England and Wales)

ACCOUNTANTS:

M Goddard & Co
Chartered Accountants
69 Tupwood Lane
Caterham
Surrey
CR3 6DD

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		114		147,938
Investments	3		<u>4</u>		<u>4</u>
			118		147,942
CURRENT ASSETS					
Debtors		250,254		251,011	
Cash at bank		<u>205</u>		<u>228</u>	
		250,459		251,239	
CREDITORS					
Amounts falling due within one year		<u>25,008</u>		<u>58,891</u>	
NET CURRENT ASSETS			<u>225,451</u>		<u>192,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			225,569		340,290
CREDITORS					
Amounts falling due after more than one year	4		<u>230,047</u>		<u>330,659</u>
NET (LIABILITIES)/ASSETS			<u>(4,478)</u>		<u>9,631</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(4,480)</u>		<u>9,629</u>
SHAREHOLDERS' FUNDS			<u>(4,478)</u>		<u>9,631</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2017 and were signed on its behalf by:

M G Lower - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents property rentals due, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

All the companies properties are investment properties and in accordance with Statement of Standard Accounting Practice No. 19 investment properties are not depreciated. These properties are shown on the balance sheet at their open market value and the difference between this and cost is transferred to the revaluation reserve.

Group accounts exemption

The company is exempt from preparing consolidated financial statements on the grounds that, taken with its subsidiaries, it qualifies as a small group under S398 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	163,610
Disposals	(156,740)
At 30 June 2016	<u>6,870</u>
DEPRECIATION	
At 1 July 2015	15,672
Charge for year	4,423
Eliminated on disposal	(13,339)
At 30 June 2016	<u>6,756</u>
NET BOOK VALUE	
At 30 June 2016	<u>114</u>
At 30 June 2015	<u>147,938</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2015	
and 30 June 2016	4
NET BOOK VALUE	
At 30 June 2016	4
At 30 June 2015	4

The company's investments at the Balance Sheet date in the share capital of companies include the following:

01 Property Investment Ltd

Nature of business: Property Investment

	% holding	30.6.16	30.6.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		5,186,288	4,774,164
Profit for the year		<u>368,424</u>	<u>349,256</u>

01 Property Services Ltd

Nature of business: Property Maintenance

	% holding	30.6.16	30.6.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		(108,579)	(80,264)
Loss for the year		<u>(28,315)</u>	<u>(38,617)</u>

01 Design & Build Ltd

Nature of business: Property design and build

	% holding	30.6.16	30.6.15
Class of shares:			
Ordinary	100.00	£	£
Aggregate capital and reserves		(6,014)	(764)
Loss for the year		<u>(5,250)</u>	<u>(565)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.16	30.6.15
	£	£
Repayable by instalments	<u>230,047</u>	<u>327,531</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.