

BIG TABLE FURNITURE CO-OPERATIVE LIMITED
A COMPANY LIMITED BY GUARANTEE

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BIG TABLE FURNITURE CO-OPERATIVE LIMITED
A COMPANY LIMITED BY GUARANTEE

Company Number 2586599

BALANCE SHEET
AS AT 28 FEBRUARY 2013

	2013		2012	
	£	£	£	£
Fixed assets				
Tangible assets		2,800		1,271
Current assets				
Stocks	19,658		20,533	
Debtors	347,016		355,683	
Cash at bank and in hand	310,017		293,275	
	<u>676,691</u>		<u>669,491</u>	
Creditors amounts falling due within one year	(53,671)		(49,523)	
	<u></u>		<u></u>	
Net current assets		623,020		619,968
Total assets less current liabilities		<u>625,820</u>		<u>621,239</u>
Capital and reserves				
Profit and loss account		625,820		621,239
		<u></u>		<u></u>
Retained reserve		<u>625,820</u>		<u>621,239</u>

Audit Exemption Statement

For the year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

(a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

(b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



S Bond (Director)

BIG TABLE FURNITURE CO-OPERATIVE LIMITED
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

The financial statements have been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents the amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings leasehold (short)	4% per annum on cost
Plant and machinery	20% per annum on cost
Fixtures, fittings and equipment	20% per annum on cost
Office equipment	50% per annum on cost
Motor vehicles	33 33% per annum on cost

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP24

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

2 Tangible fixed assets

	Land & buildings Leasehold (short)	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost						
At 1 March 2012	19,653	57,755	23,170	3,828	0	104,406
Additions	0	2,000	0	774	0	2,774
Disposals	0	0	0	0	0	0
At 28 February 2013	19,653	59,755	23,170	4,602	0	107,180
Depreciation						
At 1 March 2012	18,624	57,755	22,928	3,828	0	103,135
Disposals	0	0	0	0	0	0
Charge for the year	786	133	132	194	0	1,245
At 28 February 2013	19,410	57,888	23,060	4,022	0	104,380
Net book value						
At 28 February 2013	243	1,867	110	580	0	2,800
At 29 February 2012	1,029	0	242	0	0	1,271

3 Share capital

The company is limited by guarantee without a share capital