## UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2013

THURSDAY

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19/12/2013 COMPANIES HOUSE #145

# UNAUDITED ABBREVIATED BALANCE SHEET 31 March 2013

PIVED ACCESS	Notes	2013 £	2012 £
FIXED ASSETS Tangible assets	2	1,006	1,521
CURRENT ASSETS			
Debtors		59,251	67,687
Cash at bank and in hand		8,983	3,204
		68,234	70,891
CREDITORS amounts falling due within one year		39,019	40,234
NET CURRENT ASSETS		29,215	30,657
TOTAL ASSETS LESS CURRENT LIABILITIES		30,221	32,178
PROVISIONS FOR LIABILITIES AND CHARGES		-	304
		30,221	31,874
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		30,121	31,774
SHAREHOLDERS' FUNDS		30,221	31,874

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

C I Law Director

### UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2013

#### 1 ACCOUNTING POLICIES

#### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **GOING CONCERN**

The directors feel it is appropriate to prepare the accounts on a going concern basis, as there are no material uncertainties related to events or conditions that may cast doubt about the ability of the company to continue as a going concern

#### **TURNOVER**

The turnover represents the invoiced value, net of Value Added Tax, of services provided to customers

#### **FIXED ASSETS**

All fixed assets are initially recorded at cost

#### DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

20% straight line

#### **DEFERRED TAXATION**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

#### FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2013

#### 2 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 2012 and 31 March 2013	5,788
Depreciation	
At 1 April 2012	4,267
Charge for year	515
At 31 March 2013	4,782
Net book value	
At 31 March 2013	1,006
At 31 March 2012	1,521
AL DI MIGION ZOLZ	1,521

#### 3 RELATED PARTY TRANSACTIONS

At 1 April 2012 £276 (2011 £157 due from) was due to Mr C I and Mrs C Law, directors and shareholders of the company At 31 March 2013 £25,379 was due from (2012 £276 due to) Mr C I and Mrs C Law from the company

#### 4 SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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