

C & C Law Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 March 2012

MONDAY



L10 "L10YILTT" #137
COMPANIES HOUSE

C & C Law Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

31 March 2012

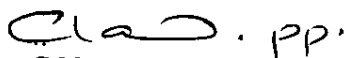
	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	<u>1,521</u>	<u>1,650</u>
CURRENT ASSETS			
Debtors		67,687	24,325
Cash at bank and in hand		<u>3,204</u>	<u>5,040</u>
		70,891	29,365
CREDITORS amounts falling due within one year		<u>40,234</u>	<u>7,309</u>
NET CURRENT ASSETS		<u>30,657</u>	<u>22,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,178</u>	<u>23,706</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>304</u>	<u>347</u>
		<u>31,874</u>	<u>23,359</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>31,774</u>	<u>23,259</u>
SHAREHOLDERS' FUNDS		<u>31,874</u>	<u>23,359</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on and are signed on their behalf by


C I Law
Director

C & C Law Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2012

I ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the year end the company's balance sheet shows net assets of £31,874 (2011 £23,359) The directors are prepared to support the company over the next 12 months and beyond, and are well placed to manage its business risks successfully despite the current uncertain economic outlook It is therefore appropriate to prepare the accounts on a going concern basis

TURNOVER

The turnover represents the invoiced value, net of Value Added Tax, of services provided to customers

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 20% straight line

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date Deferred tax is measured on a non-discounted basis

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

C & C Law Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2012

2 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 2011	5,662
Additions	<u>126</u>
At 31 March 2012	<u>5,788</u>
Depreciation	
At 1 April 2011	4,012
Charge for year	<u>255</u>
At 31 March 2012	<u>4,267</u>
Net book value	
At 31 March 2012	<u>1,521</u>
At 31 March 2011	<u>1,650</u>

3 RELATED PARTY TRANSACTIONS

The company was under the control of Mr C I Law throughout the current and previous year

At 1 April 2011 £157 (2011 £19,718) was due to Mr C I and Mrs C Law, directors and shareholders of the company. During the year Mr C I and Mrs C Law withdrew £235,250 (2011 £158,871) from their directors current account. Private expenditure amounting to £50,609 (2011 £19,738) was paid by the company during the year. The directors paid £16,219 (2011 £8,027) of business expenditure privately. During the year Mr C I and Mrs C Law introduced £13,000 (2011 £6,500) into the company. Directors remuneration was credited to the directors loan during the year amounting to £256,000 (2011 £144,000) and the directors charged the company £520 (2011 £520) for use of their home as office. At 31 March 2012 £276 (2011 £157) was due to Mr C I and Mrs C Law from the company.

4 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>