

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

FOR

SYSCOM (U K) LTD



SYSCOM (U K) LTD

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for the year ended 30 June 2004**

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SYSCOM (U K) LTD

COMPANY INFORMATION
for the year ended 30 June 2004

DIRECTORS:

J F Charlton
W F Mitchell

SECRETARY:

J F Charlton

REGISTERED OFFICE:

1 Tape Street
Cheadle
Stoke on Trent
ST10 1BB

REGISTERED NUMBER:

02586422 (England and Wales)

ACCOUNTANTS:

The Curtis Partnership
Chartered Accountants
1 Tape Street
Cheadle
Stoke on Trent
ST10 1BB

SYSCOM (U K) LTD

ABBREVIATED BALANCE SHEET

30 June 2004

		<u>2004</u>		<u>2003</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,600		3,900
CURRENT ASSETS:					
Stocks		1,848		4,245	
Debtors		111,989		172,236	
Investments		178,335		50	
Cash at bank		95,947		225,287	
		<u>388,119</u>		<u>401,818</u>	
CREDITORS: Amounts falling due within one year		<u>105,434</u>		<u>137,190</u>	
NET CURRENT ASSETS:			<u>282,685</u>		<u>264,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£286,285</u></u>		<u><u>£268,528</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>286,185</u>		<u>268,428</u>
SHAREHOLDERS' FUNDS:			<u><u>£286,285</u></u>		<u><u>£268,528</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

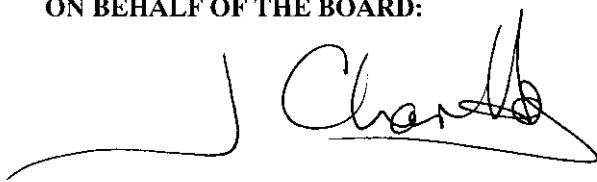
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J F Charlton - Director

Approved by the Board on 29 October 2004

The notes form part of these abbreviated accounts

SYSCOM (U K) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 July 2003	10,599
Additions	966
	<u>11,565</u>
At 30 June 2004	11,565
DEPRECIATION:	
At 1 July 2003	6,699
Charge for year	1,266
	<u>7,965</u>
At 30 June 2004	7,965
NET BOOK VALUE:	
At 30 June 2004	<u>3,600</u>
At 30 June 2003	<u>3,900</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>