

REGISTERED NUMBER: 02586422 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
SYSCOM (U K) LTD**

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FOR THE YEAR ENDED 30 JUNE 2021**

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SYSCOM (U K) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTORS:

J F Charlton
A F Lindsay

REGISTERED OFFICE:

1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

REGISTERED NUMBER:

02586422 (England and Wales)

ACCOUNTANTS:

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

STATEMENT OF FINANCIAL POSITION
30 JUNE 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Property, plant and equipment	4		134,828		139,900
CURRENT ASSETS					
Debtors	5	366,030		347,130	
Cash at bank		150,294		56,916	
		516,324		404,046	
CREDITORS					
Amounts falling due within one year	6	154,220		141,442	
NET CURRENT ASSETS			362,104		262,604
TOTAL ASSETS LESS CURRENT LIABILITIES			496,932		402,504
CREDITORS					
Amounts falling due after more than one year	7		(53,234)		(56,401)
PROVISIONS FOR LIABILITIES	8		(1,539)		(2,053)
NET ASSETS			442,159		344,050
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			442,059		343,950
SHAREHOLDERS' FUNDS			442,159		344,050

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SYSKOM (U K) LTD (Registered number: 02586422)

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 February 2022 and were signed on its behalf by:

J F Charlton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

SYSCOM (U K) LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Equipment - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Long leasehold £	Equipment £	Totals £
COST				
At 1 July 2020	118,252	35,471	71,328	225,051
Additions	<u>-</u>	<u>-</u>	<u>456</u>	<u>456</u>
At 30 June 2021	<u>118,252</u>	<u>35,471</u>	<u>71,784</u>	<u>225,507</u>
DEPRECIATION				
At 1 July 2020	26,017	-	59,134	85,151
Charge for year	<u>2,365</u>	<u>-</u>	<u>3,163</u>	<u>5,528</u>
At 30 June 2021	<u>28,382</u>	<u>-</u>	<u>62,297</u>	<u>90,679</u>
NET BOOK VALUE				
At 30 June 2021	<u>89,870</u>	<u>35,471</u>	<u>9,487</u>	<u>134,828</u>
At 30 June 2020	<u>92,235</u>	<u>35,471</u>	<u>12,194</u>	<u>139,900</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	21,264	5,761
Loans	304,772	304,772
Debtors and Prepayments	39,994	36,597
	<u>366,030</u>	<u>347,130</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	11,076	79
Tax	24,023	5,198
VAT	10,821	4,816
Directors' current accounts	104,186	118,222
Creditors and Accruals	4,114	13,127
	<u>154,220</u>	<u>141,442</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans more than 5 years by instalments	53,234	56,401
	<u>53,234</u>	<u>56,401</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalments	53,234	56,401
	<u>53,234</u>	<u>56,401</u>

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	1,539	2,053

	Deferred tax
	£
Balance at 1 July 2020	2,053
Provided during year	(514)
Balance at 30 June 2021	<u>1,539</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.