

REGISTERED NUMBER: 02586422 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
SYSCOM (U K) LTD**

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FOR THE YEAR ENDED 30 JUNE 2022**

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SYSCOM (U K) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS:

J F Charlton
A F Charlton

REGISTERED OFFICE:

1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

REGISTERED NUMBER:

02586422 (England and Wales)

ACCOUNTANTS:

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

STATEMENT OF FINANCIAL POSITION
30 JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		172,402		134,828
CURRENT ASSETS					
Debtors	5	345,520		366,030	
Cash at bank		<u>314,448</u>		<u>150,294</u>	
		659,968		516,324	
CREDITORS					
Amounts falling due within one year	6	<u>146,642</u>		<u>154,220</u>	
NET CURRENT ASSETS			<u>513,326</u>		<u>362,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			685,728		496,932
CREDITORS					
Amounts falling due after more than one year	7		(49,661)		(53,234)
PROVISIONS FOR LIABILITIES	8		<u>(9,214)</u>		<u>(1,539)</u>
NET ASSETS			<u>626,853</u>		<u>442,159</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>626,753</u>		<u>442,059</u>
SHAREHOLDERS' FUNDS			<u>626,853</u>		<u>442,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SYSCOM (U K) LTD (Registered number: 02586422)

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 October 2022 and were signed on its behalf by:

J F Charlton - Director

A F Charlton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

SYSCOM (U K) LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Long leasehold £	Equipment £	Motor vehicles £	Totals £
COST					
At 1 July 2021	118,252	35,471	71,784	-	225,507
Additions	-	-	383	56,035	56,418
At 30 June 2022	<u>118,252</u>	<u>35,471</u>	<u>72,167</u>	<u>56,035</u>	<u>281,925</u>
DEPRECIATION					
At 1 July 2021	28,382	-	62,297	-	90,679
Charge for year	2,365	-	2,470	14,009	18,844
At 30 June 2022	<u>30,747</u>	<u>-</u>	<u>64,767</u>	<u>14,009</u>	<u>109,523</u>
NET BOOK VALUE					
At 30 June 2022	<u>87,505</u>	<u>35,471</u>	<u>7,400</u>	<u>42,026</u>	<u>172,402</u>
At 30 June 2021	<u>89,870</u>	<u>35,471</u>	<u>9,487</u>	<u>-</u>	<u>134,828</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	900	21,264
Loans	304,772	304,772
Debtors and Prepayments	39,848	39,994
	<u>345,520</u>	<u>366,030</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	686	11,076
Tax	40,105	24,023
VAT	27,152	10,821
Directors' current accounts	76,224	104,186
Creditors and Accruals	2,475	4,114
	<u>146,642</u>	<u>154,220</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans more than 5 years by instalments	49,661	53,234
	<u>49,661</u>	<u>53,234</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalments	49,661	53,234
	<u>49,661</u>	<u>53,234</u>

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>9,214</u>	<u>1,539</u>

	Deferred tax £
Balance at 1 July 2021	1,539
Provided during year	<u>7,675</u>
Balance at 30 June 2022	<u>9,214</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SYSCOM (U K) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SYSCOM (U K) LTD for the year ended 30 June 2022 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of SYSCOM (U K) LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SYSCOM (U K) LTD and state those matters that we have agreed to state to the Board of Directors of SYSCOM (U K) LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SYSCOM (U K) LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SYSCOM (U K) LTD. You consider that SYSCOM (U K) LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SYSCOM (U K) LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curtis Accountants Ltd
1 Tape Street
Cheadle
Stoke On Trent
Staffordshire
ST10 1BB

26 October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.