

Abbreviated Accounts for the Year Ended 28 February 2014

for

Sportscover Direct Limited

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for the Year Ended 28 February 2014

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Sportscover Direct Limited

Company Information  
for the Year Ended 28 February 2014

**DIRECTORS:**

Mr J Hucks  
Mr E Hucks  
Mrs A Hucks

**SECRETARY:**

Mr J Hucks

**REGISTERED OFFICE:**

Belmont House  
High Street  
Lane End  
Buckinghamshire  
HP14 3ER

**REGISTERED NUMBER:**

02586372 (England and Wales)

Abbreviated Balance Sheet  
28 February 2014

|                                              | Notes | 2014<br>£      | £               | 2013<br>£      | £               |
|----------------------------------------------|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 2     |                | 197,465         |                | 164,441         |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Debtors                                      |       | 23,911         |                 | 18,733         |                 |
| Cash at bank                                 |       | <u>156,495</u> |                 | <u>142,630</u> |                 |
|                                              |       | 180,406        |                 | 161,363        |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          |       | <u>211,090</u> |                 | <u>199,657</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(30,684)</u> |                | <u>(38,294)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>166,781</u>  |                | <u>126,147</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 3     |                | 100             |                | 100             |
| Profit and loss account                      |       |                | <u>166,681</u>  |                | <u>126,047</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>166,781</u>  |                | <u>126,147</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Sportscover Direct Limited (Registered number: 02586372)

Abbreviated Balance Sheet - continued

28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2014 and were signed on its behalf by:

Mr J Hucks - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                                                       |
|-------------------------|-------------------------------------------------------|
| Land and buildings      | - 10% on cost                                         |
| Plant and machinery etc | - 50% on reducing balance and 25% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Turnover**

Turnover represents net invoiced sales of services, excluding Insurance Premium Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2014

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 March 2013       | 230,108        |
| Additions             | 71,575         |
| At 28 February 2014   | <u>301,683</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 March 2013       | 65,667         |
| Charge for year       | 38,551         |
| At 28 February 2014   | <u>104,218</u> |
| <b>NET BOOK VALUE</b> |                |
| At 28 February 2014   | <u>197,465</u> |
| At 28 February 2013   | <u>164,441</u> |

**3. CALLED UP SHARE CAPITAL**

|                                  |                 |                   |            |            |
|----------------------------------|-----------------|-------------------|------------|------------|
| Allotted, issued and fully paid: |                 |                   |            |            |
| Number:                          | Class:          | Nominal<br>value: | 2014<br>£  | 2013<br>£  |
| 100                              | ordinary shares | 1                 | <u>100</u> | <u>100</u> |

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