

AM02

Notice of statement of affairs in administration



Companies House

WEDNESDAY



A9F53GNN

A20

07/10/2020

#251

COMPANIES HOUSE

1 Company details

Company number	0	2	5	8	6	3	5	7
Company name in full	Sutton Bridge Power Generation							

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	James Robert
Surname	Tucker

3 Administrator's address

Building name/number	15 Canada Square
Street	Canary Wharf
Post town	London
County/Region	
Postcode	E 1 4 5 G L
Country	

4 Administrator's name ①

Full forename(s)	David John
Surname	Pike

① Other administrator
Use this section to tell us about
another administrator.





5 Administrator's address ②

Building name/number	15 Canada Square
Street	Canary Wharf
Post town	London
County/Region	
Postcode	E 1 4 5 G L
Country	

② Other administrator
Use this section to tell us about
another administrator.

AM02

Notice of statement of affairs in administration

6	Attachment																	
	<p>I have attached a copy of:</p> <p><input checked="checked" type="checkbox"/> Statement of affairs</p> <p><input type="checkbox"/> Statement of concurrence</p>																	
7	Date of the statement of affairs																	
Date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td>2</td><td>9</td><td>0</td><td>9</td><td>2</td><td>0</td><td>2</td><td>0</td></tr></table>	d	d	m	m	y	y	y	y	2	9	0	9	2	0	2	0	
d	d	m	m	y	y	y	y											
2	9	0	9	2	0	2	0											
8	Date of the statement of concurrence (if applicable)																	
Date	<table border="1"><tr><td>d</td><td>d</td><td>m</td><td>m</td><td>y</td><td>y</td><td>y</td><td>y</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	d	d	m	m	y	y	y	y									
d	d	m	m	y	y	y	y											
9	Sign and date																	
Administrator's Signature	<table border="1"><tr><td>Signature</td><td></td><td></td></tr></table>	Signature																
Signature																		
Signature date	<table border="1"><tr><td>d</td><td>d</td><td>y</td><td>y</td></tr><tr><td>0</td><td>2</td><td>2</td><td>0</td></tr></table>	d	d	y	y	0	2	2	0									
d	d	y	y															
0	2	2	0															

Notice of statement of affairs in administration

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Jannice Adofo

Company name

KPMG LLP

Address

15 Canada Square

Canary Wharf

Post town

London

County/Region

Postcode

E 1 4 5 G L

Country

DX

Telephone

Tel +44 (0) 20 7311 1000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

Name of company
Sutton Bridge Power Generation

Company number
2586357

In the
**High Court of Justice Business & Property Courts of England & Wales
Insolvency & Companies List(ChD)**

(full name of court)

Court case number
CR – 2020 – 003522

Statement as to the affairs of (a)

Sutton Bridge Power Generation, c/o Severn Power Limited, West Nash Road, Nash, Newport, Gwent, NP18 2BZ

(a) Insert name and address of registered office of the company

on the (b) 24-Aug-20 the date that the company entered administration.

(b) Insert date of appointment

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 24 August 2020, the date that the company entered administration.

Full name Jeff Holder

Signed 

Dated 29-Sep-20

A - Summary of Assets

Assets

	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		0
Property, plant and equipment	144,638,124	43,700,000
Total assets subject to fixed charge	144,638,124	43,700,000
Less: Amount(s) due to fixed charge holder(s)		
Beal loans	-329,323,951	-329,323,951
Beal accrued and unpaid interest	-16,850,853	-16,850,853
Shortfall/surplus to fixed charge holder(s) c/d	-201,536,679	-302,474,804
Assets subject to floating charge:		
Trade debtors (negative value on trade creditors listing)	18,116	18,116
Stock	0	0
Cash at bank	5,236,179	5,236,179
Cash collateral (elexon)	100,000	100,000
Intercompany debtors - Sutton Bridge Transactions Limited	467,283	0
Intercompany debtors - Calon Energy (Baglan Bay) Limited	36,742	0
Intercompany debtors - Baglan Operations Limited	5,331,935	0
Intercompany debtors - Calon Energy (Investments) Limited	6,756	0
Intercompany debtors - MPF Trustee Company No 2 Limited	1,637	0
Milestone payments prepaid (GE)	4,592,369	4,592,369
Insurance prepayments	866,904	866,904
Other prepayments	525,183	0
Accrued income - capacity market	1,816,434	0
Accrued income - other	29,751	29,751
CO2 allowance - book value	2,446,215	2,446,215
VAT refunds	550,015	550,015
Total assets subject to floating charge	22,025,517	13,839,548
Uncharged assets:		
Total uncharged assets	0	0
Estimated total assets available for preferential creditors		13,839,548

Signature

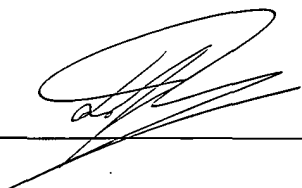


Date : 29 September 2020

A1 - Summary of Liabilities

	£	Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)		13,839,548
Liabilities		
Preferential creditors:		
Preferential (employee) creditors (No.)	0	0
Other preferential creditors		
Estimated deficiency/surplus as regards preferential creditors		13,839,548
Less uncharged assets		0
Net property		13,839,548
Estimated prescribed part of net property where applicable (to carry forward)		-600,000
Estimated total assets available for floating charge holders		13,239,548
Debts secured by floating charges		-302,474,804
Estimated deficiency/surplus of assets after floating charges		-289,235,255
Estimated prescribed part of net property where applicable (brought down)		600,000
Uncharged assets		0
Total assets available to unsecured creditors		600,000
Unsecured (trade) (non-preferential) creditors	-1,198,725	-1,198,725
Intercompany creditor - Calon Energy (Sutton Bridge) Limited	-2,653,698	-2,653,698
Intercompany creditor - MPF Holdings Limited	-198,050	-198,050
Intercompany creditor - Severn Power Limited	-777,506	-777,506
Intercompany creditor - Sutton Bridge Power Systems	-151,097	-151,097
Revolving loan - Calon Energy Limited	-156,192,661	-156,192,661
Loan from Calon Energy (Sutton Bridge) Limited	-72,899,971	-72,899,971
CCL liability (through Baglan CCL group return)	-911,771	-911,771
CO2 allowance accrual	-6,031,589	-6,031,589
CO2 trading charges accrual	-18,406	-18,406
Accruals	-361,517	-361,517
Gross margin accruals	-256,155	-256,155
Provision for decommissioning	-5,219,189	0
Unsecured (employee) creditors (No.)		0
Unsecured (pre-paid consumer) creditors (No.)		0
Estimated deficiency/surplus as regards unsecured creditors		-241,051,147
Shortfall to fixed charge holders (brought down)		-302,474,804
Shortfall to preferential creditors (brought down)		0
Shortfall to floating charge holders (brought down)		-289,235,255
Estimated deficiency/surplus as regards creditors		-530,286,402
Issued and called up capital		-42,400,000
Estimated total deficiency/surplus as regards members		-572,686,402

Signature



Date: 29 September 2020

COMPANY TRADE CREDITORS

NOTE: You must include all creditors with the EXCEPTION of employee creditors and pre-paid consumer creditors. You must confirm if any of the creditors are under hire-purchase, chattel leasing or conditional sale agreements by stating which of these (if any) are applicable in the column below. You must also identify any creditors claiming retention of title over property in the Company's possession by including a tick in the ROT column below.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £	HP/Chattel/ Conditional Sale	Claiming ROT
General Electrical Global Services GmbH	Livingstone House, Chadwick Street, Ground Floor, Leeds, LS10 1JU	672,087	None				
South Holland District Council	Business Rates Office, PO Box 8, Spalding, Lincs, PE11 2XQ	459,767	None				
National Grid Electricity System Operator Limited	1-3 Strand, London, WC2N 5EH	2,544	None				
Elecon daily	Keats House, The Office Park, Springfield Drive, Leatherhead, Surrey, KT22 7LP	-6,132	None				
Lighthouse (UK) Limited	Unit 23 Charnwood Business Park, North Road, Loughborough, Leicestershire, LE11 1LE	-2,647	None				
Jenkins Plant Limited	27 Old Gloucester Street, London, WC1N 3AX	557	None				
Mobile Mini UK Limited	28 Falcon Court, Preston Farm Business Park, Stockton-on-Tees, TS18 3TX	134	None				
Tamoin Slu	CL RIBERA DE AXPE, 50, 48950 ERANDIO (Vizcaya)	13,615	None				
Team Value & Rotating Services	North East Workshop, Wilton International Site, Middleborough, England, T56 8YN	5,344	None				
Vysilion	Connect 17, Avon Way, Langley Park, Chippenham, Wiltshire, SN15 1GG	21,072	None				
Anglian Water Business (National) Limited	Northumbria House, Abbey Road, Pity Me, Durham, DH1 5FJ	32,384	None				
National Grid Gas PLC	Warwick Technology Park, Gallows Hill, Warwick, CV34 6DA	-18,116	None				
Total		1,180,609			0		

Signature

Date: 29 September 2020

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Calon Energy (Sutton Bridge) Limited	c/o Severn Power Station, West Nash Road, Nash, Newport, Gwent, NP18 2BZ	42,400,000.00	42,400,000	Ordinary shares
Total			42,400,000	

Signature



Date: 29 September 2020