

Family Doctor Publications Limited

Financial Statements

For the year ended 30th April 2014

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Company Information

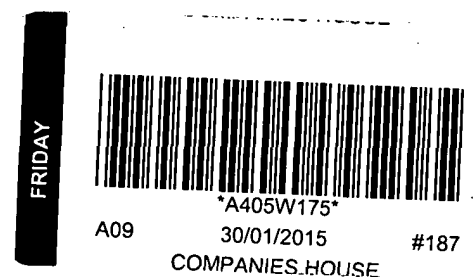
Company Number - 02586186

Registered Office - Jubilee House, 32 Duncan Close, Moulton Park, Northampton NN3 6WL

Directors - M R Thornton

Secretary - M R Thornton

Auditors - Small company exemption



Family Doctor Publications Limited
Balance Sheet
for the year ended 30th April
2014
Company Number 2586186

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	4		23,318		44,458
Tangible assets	5		0		0
Investments			0		0
			<u>23,318</u>		<u>44,458</u>
Current Assets					
Stocks	8	85,457		110,489	
Debtors	9	42,005		48,142	
		<u>127,462</u>		<u>158,631</u>	
Creditors					
Amounts falling due within one year	10	(208,412)		(194,789)	
Net current assets					
Net assets			<u>(57,632)</u>		<u>8,300</u>
Capital & Reserves					
Called up share capital	11		114,320		114,320
Share premium account	12		168,473		168,473
Profit & loss reserve	12		(340,425)		(274,493)
Equity Shareholder's Funds			<u>(57,632)</u>		<u>8,300</u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Mark Thornton

M R Thornton
Director

Date 28th January 2015

Family Doctor Publications Limited

Notes to the abbreviated accounts for the year ended 30th April 2014

1) Accounting policies

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Going Concern

The directors have assessed future trading and cash flows and are satisfied that the adoption of the going concern basis is appropriate.

Consolidation

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment/software 33% straight line

Fixtures, fittings and equipment 33% straight line

Copyrights

Copyrights and Illustrations purchased by the company are capitalised at their purchase cost where these are separately identifiable assets.

Amortisation is provided on copyrights so as to write off the cost over their expected economic lives.

Copyrights 20% straight line

Illustration rights 10% straight line

Stock

Stocks are stated at the lower of cost and net realisable value.

Investments

Investments are included at historical cost/cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the results from ordinary activities.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2) Operating profit/(loss)

Operating profit/(loss) is stated after charging:

	2014	2013
	£	£
Auditors' remuneration – audit services	0	0
Depreciation of tangible fixed assets	0	0
Amortisation of goodwill	21,140	21,140

4) Intangible fixed assets

	Goodwill	Copyrights	Other intangibles	Total
Cost				
As at 1st May 2013	52,600	35,203	211,207	299,010
Additions	0	0	0	0
As at 30th April 2014	52,600	35,203	211,207	299,010
Amortisation				
As at 1st May 2013	52,600	35,203	166,749	254,552
Charge for the year	0	0	21,140	21,140
As at 30th April 2014	52,600	35,203	187,889	275,692
Net book value				
As at 30th April 2013	0	0	44,458	44,458
As at 30th April 2014	0	0	23,318	23,318

5) Tangible fixed assets

	Plant, Machinery & Other Assets
	£
Cost	
As at 1st May 2013	87,007
Additions	<u>0</u>
As at 30th April 2014	<u>87,007</u>
Depreciation	
As at 1st May 2013	87,007
Charge for the year	<u>0</u>
As at 30th April 2014	<u>87,007</u>
Net book value	
As at 30th April 2013	<u>0</u>
As at 30th April 2014	<u>0</u>

6) Investments held as fixed assets

	Shares in group undertakings	Shares in related undertakings	Total
Company name	Family Doctor Ltd	Familydoctor.co.uk Ltd	
	£	£	£
Cost			
As at 1st May 2013	1	2	3
As at 30th April 2014	0	0	0

11) Share Capital

	2014	2013
	£	£
Authorised		
1,143,200 Ordinary shares of 10 pence each	<u>114,320</u>	<u>114,320</u>
Allotted, called up and fully paid		
1,143,200 Ordinary shares of 10 pence each	<u>114,320</u>	<u>114,320</u>

14) Related Parties

Controlling entity

The company is controlled by the sole director who owns 100% of the called up share capital.

Related party transactions

During the year the company had transactions with the following related parties in which there are common directors and shareholders:

Name of related party 2013-2014	Nature of relationship	Balance b/f	Recharges from	Written off	Debtor/(creditor) balance
Familydoctor.co.uk Ltd	Common directors and shareholders	23,968	0	23,968	0
Family Doctor Ltd	Subsidiary	1	0	1	0