

Registered number  
2586142

Almec Fencing Limited

Report and Accounts

31 December 2013

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COMPANIES HOUSE

**Almec Fencing Limited**

**Registered number: 2586142**

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2013.

**Principal activities**

The company's principal activity during the year continued to be the sale and installation of fencing products.

**Directors**

The following persons served as directors during the year:

Mr G Forrester

Mrs L Forrester

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 March 2014 and signed by its order.

A handwritten signature in black ink, appearing to be 'G Forrester', written over a horizontal line.

G Forrester  
Secretary

**Almec Fencing Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2013**

	<b>Notes</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Turnover</b>		1,173,997	964,237
Cost of sales		(992,840)	(794,267)
<b>Gross profit</b>		<u>181,157</u>	<u>169,970</u>
Administrative expenses		(155,392)	(179,061)
Other operating income		18,167	11,250
<b>Operating profit</b>	2	<u>43,932</u>	<u>2,159</u>
Interest receivable		831	1,828
<b>Profit on ordinary activities before taxation</b>		<u>44,763</u>	<u>3,987</u>
Tax on profit on ordinary activities	3	(8,830)	(3,088)
<b>Profit for the financial year</b>		<u>35,933</u>	<u>899</u>

**Almec Fencing Limited**  
**Balance Sheet**  
**as at 31 December 2013**

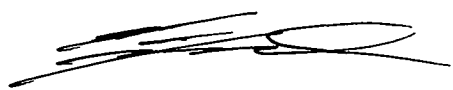
	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	4	506,916	479,637
<b>Current assets</b>			
Stocks		35,000	38,000
Debtors	5	197,353	201,698
Cash at bank and in hand		114,336	33,213
		<u>346,689</u>	<u>272,911</u>
<b>Creditors: amounts falling due within one year</b>	6	(185,372)	(121,070)
<b>Net current assets</b>		<u>161,317</u>	<u>151,841</u>
<b>Total assets less current liabilities</b>		<u>668,233</u>	<u>631,478</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(996)	(174)
<b>Net assets</b>		<u>667,237</u>	<u>631,304</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	667,137	631,204
<b>Shareholders' funds</b>		<u>667,237</u>	<u>631,304</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



G Forrester  
 Director

Approved by the board on 21 March 2014

**Almec Fencing Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Almec Fencing Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2013**

<b>2 Operating profit</b>		<b>2013</b>	<b>2012</b>	
		<b>£</b>	<b>£</b>	
This is stated after charging:				
Depreciation of owned fixed assets		<u>20,354</u>	<u>21,753</u>	
<b>3 Taxation</b>		<b>2013</b>	<b>2012</b>	
		<b>£</b>	<b>£</b>	
UK corporation tax		<u>8,830</u>	<u>3,088</u>	
<b>4 Tangible fixed assets</b>				
	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 January 2013	411,473	72,537	88,404	572,414
Additions	-	19,470	28,163	47,633
At 31 December 2013	<u>411,473</u>	<u>92,007</u>	<u>116,567</u>	<u>620,047</u>
<b>Depreciation</b>				
At 1 January 2013	-	60,921	31,856	92,777
Charge for the year	-	6,217	14,137	20,354
At 31 December 2013	<u>-</u>	<u>67,138</u>	<u>45,993</u>	<u>113,131</u>
<b>Net book value</b>				
At 31 December 2013	<u>411,473</u>	<u>24,869</u>	<u>70,574</u>	<u>506,916</u>
At 31 December 2012	<u>411,473</u>	<u>11,616</u>	<u>56,548</u>	<u>479,637</u>
<b>5 Debtors</b>		<b>2013</b>	<b>2012</b>	
		<b>£</b>	<b>£</b>	
Trade debtors		176,186	178,531	
Other debtors		21,167	23,167	
		<u>197,353</u>	<u>201,698</u>	
<b>6 Creditors: amounts falling due within one year</b>		<b>2013</b>	<b>2012</b>	
		<b>£</b>	<b>£</b>	
Obligations under finance lease and hire purchase contracts		26,275	22,825	
Trade creditors		129,009	73,626	
Corporation tax		8,830	3,088	
Other taxes and social security costs		21,258	21,531	
		<u>185,372</u>	<u>121,070</u>	

**Almec Fencing Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2013**

<b>7 Creditors: amounts falling due after one year</b>			<b>2013</b>	<b>2012</b>
			<b>£</b>	<b>£</b>
Other creditors			<u>996</u>	<u>174</u>
<b>8 Share capital</b>			<b>2013</b>	<b>2012</b>
	<b>Nominal value</b>	<b>2013 Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
<b>9 Profit and loss account</b>			<b>2013</b>	
			<b>£</b>	
At 1 January 2013			631,204	
Profit for the year			35,933	
At 31 December 2013			<u>667,137</u>	