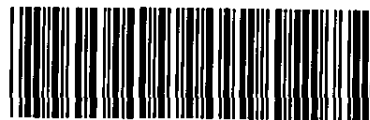


**ACTIVE PROPERTY MANAGEMENT LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30TH SEPTEMBER 2012**

**Registered Number: 02586084**

THURSDAY



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COMPANIES HOUSE

**ACTIVE PROPERTY MANAGEMENT LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH SEPTEMBER 2012**

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**ACTIVE PROPERTY MANAGEMENT LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

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The directors present their report and the financial statements for the year ended 30th September 2012

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company's principal activity during the period was property investment and management

The results for the year are set out on page 2

**DIRECTORS**

The directors who served during the year were

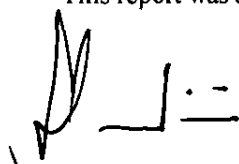
P A Waddington

D A Whiting (resigned 31 July 2012)

H Waters (resigned 29 May 2012)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 26<sup>th</sup> March 2013 and signed on its behalf by



A J Wilkin  
Secretary

**Registered office:**  
Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

**ACTIVE PROPERTY MANAGEMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>	2	482	1,651
Cost of sales		-	-
<b>GROSS PROFIT</b>		482	1,651
Profit on disposal of investment property		2,236	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	2,718	1,651
Tax on profit on ordinary activities	4	96	-
<b>PROFIT FOR THE YEAR</b>		<u>£2,622</u>	<u>£1,651</u>

Turnover and operating profit derive wholly from continuing activities

There were no recognised gains and losses for 2012 or 2011 other than those included in the profit and loss account

The notes on pages 4 to 6 form part of these financial statements

## BALANCE SHEET

AT 30TH SEPTEMBER 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>			
Investment properties	5	-	22,764
<b>CURRENT ASSETS</b>			
Debtors	6	40,888	16,516
<b>CREDITORS: amounts falling due within one year</b>	7	<u>(24,897)</u>	<u>(25,911)</u>
<b>NET CURRENT LIABILITIES</b>		15,991	(9,395)
<b>NET ASSETS</b>		<u>£15,991</u>	<u>£13,369</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	15,989	13,367
<b>EQUITY SHAREHOLDERS' FUNDS</b>	10	<u>£15,991</u>	<u>£13,369</u>

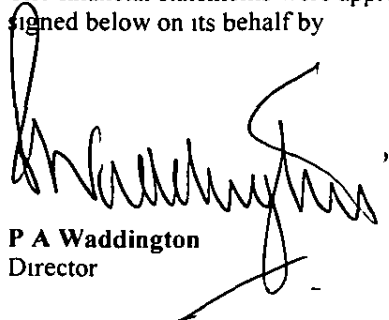
The notes on pages 4 to 6 form a part of these financial statements

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board of Directors on 26<sup>th</sup> March 2013 and were signed below on its behalf by



**P A Waddington**  
Director

**ACTIVE PROPERTY MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

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**1. ACCOUNTING POLICIES**

**(a) Accounting basis**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemption under Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

The company has taken advantage of the exemption under Financial Reporting Standard No 8 to disclose related party transactions with its parent company on the grounds that it is a wholly owned subsidiary

**(b) Investment properties**

The company holds freehold properties for long term investment. Investment properties are accounted for with SSAP 19, as follows

- (i) The properties are revalued annually. The surplus of deficit on revaluation is transferred to the investment property revaluation reserve unless a deficit, or its reversal, is expected to be permanent, in which case it is recognised in the profit and loss account in the year,
- (ii) no depreciation is provided in respect of the investment property

**(c) Going concern**

The company is dependent on its parent company for ongoing financial and operational support. The directors have indicated that the parent company will continue to provide ongoing support for the foreseeable future. The directors have hence concluded that the company is a going concern and the financial statements have been prepared on this basis

**2. TURNOVER**

The whole of the turnover and profit before taxation is attributable to the one principal activity of the company, property investment and management

**3. OPERATING PROFIT**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Audit fees	<u>£ -</u>	<u>£ -</u>

Audit fees for 2011 were paid by the parent company, St George's Securities Limited

No director received any remuneration during the year

**4. TAXATION**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>(a) Analysis of tax charge in year</b>		
UK corporation tax	<u>£96</u>	<u>£ -</u>

**ACTIVE PROPERTY MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

<b>5. INVESTMENT PROPERTIES</b>		<b>£</b>
At 1st October 2011		22,764
Disposals in the year		(22,764)
Revaluations		-
		<u>          </u>
At 30th September 2012		<u>£-</u>
<b>6. DEBTORS</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Amounts due from group undertaking	£40,888	£16,516
	<u>          </u>	<u>          </u>
<b>7. CREDITORS: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	-	1,110
Amounts due to group undertakings	24,801	24,801
Corporation tax	96	-
	<u>          </u>	<u>          </u>
	£24,897	£25,911
	<u>          </u>	<u>          </u>
<b>8. CALLED UP SHARE CAPITAL</b>		
Allotted, issued and fully paid:		
2 ordinary shares of £1 each	£2	£2
	<u>          </u>	<u>          </u>
<b>9. PROFIT AND LOSS ACCOUNT</b>		<b>£</b>
At 1 October 2011		13,367
Profit for the year		2,622
		<u>          </u>
At 30 September 2012		<u>£15,989</u>

**ACTIVE PROPERTY MANAGEMENT LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

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**10. SHAREHOLDERS' FUNDS**

**£**

**Reconciliation of movements on shareholders' funds**

Profit for the year	2,622
At 1 October 2011	13,369
	<hr/>
At 30 September 2012	<u>£15,991</u>

**11. PARENT COMPANY**

The ultimate parent undertaking is St George's Securities Limited, a company incorporated in England