

REGISTERED NUMBER: 02586004 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013
FOR
LAWRENCE CONTAINER HIRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

LAWRENCE CONTAINER HIRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTORS: Mrs J Lawrence
A Lawrence

SECRETARY: A Lawrence

REGISTERED OFFICE: Commercial House
High Street
Hadlow
Tonbridge
Kent
TN11 0EE

REGISTERED NUMBER: 02586004 (England and Wales)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2013**

The directors present their report with the financial statements of the company for the year ended 30 April 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the hiring of containers.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2012 to the date of this report.

Mrs J Lawrence
A Lawrence

GOING CONCERN

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors have taken notice of the Financial Reporting Council guidance 'Going Concern and Liquidity Risk : Guidance for Directors of UK Companies 2009' which requires the reasons for this decision to be explained. The directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case as the company has sufficient positive reserves, cash balances and no significant long term liabilities. Thus they continue to adopt the going concern basis of accounting and preparing the annual financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J Lawrence - Director

14 November 2013

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2013**

	Notes	2013 £	2012 £
TURNOVER		335,598	327,032
Cost of sales		<u>91,423</u>	<u>124,936</u>
GROSS PROFIT		244,175	202,096
Administrative expenses		<u>35,242</u>	<u>23,835</u>
OPERATING PROFIT	2	208,933	178,261
Interest receivable and similar income		<u>68</u>	<u>109</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		209,001	178,370
Tax on profit on ordinary activities	3	<u>42,177</u>	<u>34,167</u>
PROFIT FOR THE FINANCIAL YEAR		<u>166,824</u>	<u>144,203</u>

The notes form part of these financial statements

BALANCE SHEET
30 APRIL 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	5		619,692		600,134
CURRENT ASSETS					
Debtors	6	81,060		78,109	
Cash at bank and in hand		<u>74,014</u>		<u>9,452</u>	
		155,074		87,561	
CREDITORS					
Amounts falling due within one year	7	<u>79,100</u>		<u>88,853</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>75,974</u>		<u>(1,292)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>695,666</u>		<u>598,842</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>695,664</u>		<u>598,840</u>
SHAREHOLDERS' FUNDS			<u>695,666</u>		<u>598,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 14 November 2013 and were signed on its behalf by:

Mrs J Lawrence - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors have taken notice of the Financial Reporting Council guidance 'Going Concern and Liquidity Risk : Guidance for Directors of UK Companies 2009' which requires the reasons for this decision to be explained. The directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case as the company has sufficient positive reserves, cash balances and no significant long term liabilities. Thus they continue to adopt the going concern basis of accounting and preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Hire stock

No depreciation has been charged on hire stock due to its continually revolving nature.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013 £	2012 £
Depreciation - owned assets	<u>1,884</u>	<u>1,884</u>
Directors' remuneration and other benefits etc	<u>14,900</u>	<u>10,080</u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2013 £	2012 £
Current tax:		
UK corporation tax	<u>42,177</u>	<u>34,167</u>
Tax on profit on ordinary activities	<u>42,177</u>	<u>34,167</u>

4. DIVIDENDS

	2013 £	2012 £
Final	<u>70,000</u>	<u>40,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2012	602,018
Additions	67,146
Disposals	(45,704)
At 30 April 2013	<u>623,460</u>
DEPRECIATION	
At 1 May 2012	1,884
Charge for year	1,884
At 30 April 2013	<u>3,768</u>
NET BOOK VALUE	
At 30 April 2013	<u>619,692</u>
At 30 April 2012	<u>600,134</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	81,060	74,717
Other debtors	-	3,392
	<u>81,060</u>	<u>78,109</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	13,922	20,111
Taxation and social security	46,476	34,167
Other creditors	18,702	34,575
	<u>79,100</u>	<u>88,853</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account £
At 1 May 2012	598,840
Profit for the year	166,824
Dividends	(70,000)
At 30 April 2013	<u>695,664</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

10. RELATED PARTY DISCLOSURES

Lawrence Containers

A business in which the company's directors are partners.

Goods and services at a value of £311,230 (2012 - £275,551) were purchased during the year. Sales at a value of £277,024 (2012 - £1201,550) were made during the year. Management charges of £14,821 (2012 - £18,521) were paid during the year.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>17,302</u>	<u>33,175</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.