

2586004

**Registrar  
of  
Companies**

**Lawrence Container Hire Ltd**

Report and Unaudited Financial Statements

Year Ended

30 April 2001



**BDO**

**BDO Stoy Hayward**  
Chartered Accountants

# **Lawrence Container Hire Ltd**

## **Annual report and financial statements for the year ended 30 April 2001**

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### **Directors**

A Lawrence  
J Lawrence

### **Secretary and registered office**

A Lawrence, Northside House, Tweedy Road, Bromley, Kent BR1 3WA

### **Company number**

2586004

### **Accountants**

BDO Stoy Hayward, Northside House, 69 Tweedy Road Bromley, Kent, BR1 3WA

# Lawrence Container Hire Ltd

## Report of the directors for the year ended 30 April 2001

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The directors present their report together with the financial statements for the year ended 30 April 2001.

### Results

The profit and loss account is set out on page 3 and shows the profit for the year.

### Principal activities

The company's principal activity is that of the hiring of containers.

### Directors

The directors of the company during the year and their interests in the ordinary share capital of the company were:

	Ordinary shares of £1 each	
	30 April 2001	30 April 2000
A Lawrence	1	1
J Lawrence	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### By order of the board

A Lawrence

Secretary



**Lawrence Container Hire Ltd****Profit and loss account for the year ended 30 April 2001**

	Note	2001 £	2000 £
<b>Turnover</b>	2	247,288	262,579
Cost of sales		66,711	81,277
<b>Gross profit</b>		180,577	181,302
Administrative expenses		93,087	94,799
<b>Operating profit</b>	3	87,490	86,503
Other interest receivable and similar income	4	2,026	1,133
Interest payable and similar charges	5	(5,065)	(6,117)
<b>Profit on ordinary activities before taxation</b>		84,451	81,519
Taxation on profit on ordinary activities	6	16,934	16,541
<b>Profit on ordinary activities after taxation retained for the year</b>		67,517	64,978
Retained profit brought forward		136,453	71,475
<b>Retained profit carried forward</b>		203,970	136,453

All amounts relate to continuing activities.

All recognised gains and losses in the current and prior year are included in the profit and loss account.

There are no movements in shareholders' funds in the current and prior year apart from the profit for the year.

The notes on pages 5 to 8 form part of these financial statements.

**Lawrence Container Hire Ltd**

**Balance sheet at 30 April 2001**

	Note	2001 £	2001 £	2000 £	2000 £
<b>Fixed assets</b>					
Tangible assets	7		206,984		227,926
<b>Current assets</b>					
Debtors	8	74,221		66,368	
Cash at bank and in hand		105,230		35,147	
		<u>179,451</u>		<u>101,515</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>182,463</u>		<u>192,986</u>	
<b>Net current liabilities</b>			(3,012)		(91,471)
<b>Total assets less current liabilities</b>			<u>203,972</u>		<u>136,455</u>
<b>Capital and reserves</b>					
Called up share capital	10		2		2
Profit and loss account			203,970		136,453
<b>Equity shareholders' funds</b>			<u>203,972</u>		<u>136,455</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28.11.2001.

J Lawrence  
Director



The notes on pages 5 to 8 form part of these financial statements.

# Lawrence Container Hire Ltd

## Notes forming part of the financial statements for the year ended 30 April 2001

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### 1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

#### *Cash flow statement*

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 1985.

#### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

#### *Depreciation*

No depreciation has been charged on hire stock due to its continually revolving nature.

#### *Deferred taxation*

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise.

### 2 Turnover

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

### 3 Operating profit

This is arrived at after charging:

	2001 £	2000 £
Directors' emoluments	68,130	66,010
	<hr/>	<hr/>

### 4 Other interest receivable and similar income

	2001 £	2000 £
Bank deposits	2,026	1,133
	<hr/>	<hr/>

**Lawrence Container Hire Ltd**

**Notes forming part of the financial statements for the year ended 30 April 2001 (*Continued*)**

**5 Interest payable and similar charges**

	2001 £	2000 £
Other interest	5,065	6,117
	<u>5,065</u>	<u>6,117</u>

**6 Taxation on profit on ordinary activities**

	2001 £	2000 £
<i>UK Corporation tax</i>		
Current year		
Current tax on income for the year	17,000	16,700
<i>Prior years</i>		
UK Corporation tax	(66)	(159)
	<u>16,934</u>	<u>16,541</u>

**7 Tangible fixed assets**

	Plant and machinery £
<i>Cost</i>	
At 1 May 2000	227,926
Additions	235,392
Disposals	(256,334)
	<u>206,984</u>
At 30 April 2001	<u>206,984</u>
At 30 April 2000	<u>227,926</u>

# Lawrence Container Hire Ltd

## Notes forming part of the financial statements for the year ended 30 April 2001 (*Continued*)

### 8 Debtors

	2001 £	2000 £
Trade debtors	41,972	52,566
Other debtors	32,249	13,802
	<u>74,221</u>	<u>66,368</u>

All amounts shown under debtors fall due for payment within one year.

### 9 Creditors: amounts falling due within one year

	2001 £	2000 £
Trade creditors	21,978	26,687
Taxation and social security	12,556	16,429
Corporation tax	17,000	16,700
Other creditors	47,480	46,980
Accruals and deferred income	83,449	86,190
	<u>182,463</u>	<u>192,986</u>

Directors' loans amounting to £47,480 (1999: £46,980) at the year end, are included in other creditors and bear interest at 5% above LIBOR.

### 10 Share capital

	2001 £	2000 £	Authorised 2001 £	Allotted, called up and fully paid 2000 £
<i>Equity share capital</i>				
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>



# Lawrence Container Hire Ltd

Notes forming part of the financial statements for the year ended 30 April 2001 (*Continued*)

## 11 Reconciliation of movements in shareholders' funds

	2001 £	2000 £
Profit for the year	67,517	64,978
Opening shareholders' funds	136,455	71,477
Closing shareholders' funds	203,972	136,455

## 12 Related party disclosures

### *Related party transactions and balances*

	Sales to related party	Purchases from related party	Amounts owed by related party
<b>Related party</b>			
Lawrence Containers	296,254	254,163	30,903

During the year the company purchased goods and services from, and sold goods to Lawrence Containers, a business in which the company's two directors are both partners.