

Company Registration No 02585837 (England and Wales)

A.M. BEST EUROPE - RATING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



A.M. BEST EUROPE - RATING SERVICES LIMITED

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A.M. BEST EUROPE - RATING SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO A.M. BEST EUROPE - RATING SERVICES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A M Best Europe - Rating Services Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Teoh Kok Tan (Senior Statutory Auditor)
for and on behalf of LCCO LLP

25 September 2013

Chartered Certified Accountants
Statutory Auditor

4 Chase Side
Enfield
Middlesex
EN2 6NF

A.M. BEST EUROPE - RATING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	113,512		239,195	
Current assets					
Debtors		1,349,485		1,460,427	
Cash at bank and in hand		6,709,496		3,160,311	
		8,058,981		4,620,738	
Creditors amounts falling due within one year		(4,879,187)		(3,687,592)	
Net current assets		3,179,794		933,146	
Total assets less current liabilities		3,293,306		1,172,341	
Capital and reserves					
Called up share capital	3	2,000,000		80,000	
Profit and loss account		1,293,306		1,092,341	
Shareholders' funds		3,293,306		1,172,341	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21 February 2013



Nicholas James Charters-Black
Director

Company Registration No 02585837

A.M. BEST EUROPE - RATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total value of fees earned in the period, excluding value added tax

Fees are recognised evenly over the period of service under the rating service agreement. Any billed fees unearned at the year end are held in the balance sheet as deferred income.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over the life of lease
Computers and office equipment	33% on cost
Fixtures and fittings	15% on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

A.M. BEST EUROPE - RATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	1,185,485
Additions	52,083
At 31 December 2012	1,237,568
Depreciation	
At 1 January 2012	946,293
Charge for the year	177,763
At 31 December 2012	1,124,056
Net book value	
At 31 December 2012	113,512
At 31 December 2011	239,195

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2,000,000 Ordinary shares of £1 each	2,000,000	80,000

On 6 March 2012, the company increased its share capital by allotting 1,920,000 fully paid ordinary shares of £1 each, at par

4 Ultimate parent company

The ultimate parent company is A M Best Company Inc , a company incorporated in the United States of America