

**Registered Number: 2585754**

**Punch Taverns (CPM) Limited**

**Annual Report**

**Period ended 20 August 2011**

THURSDAY



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COMPANIES HOUSE

**BALANCE SHEET**  
as at 20 August 2011

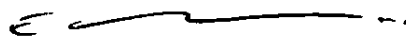
|  | Notes | 20 August 2011<br>£000 | 21 August 2010<br>Restated<br>£000 |
|--|-------|------------------------|------------------------------------|
| <b>FIXED ASSETS</b>                        |       |                        |                                    |
| Investments                                | 3     | 2                      | 2                                  |
| <b>CURRENT ASSETS</b>                      |       |                        |                                    |
| Debtors amounts falling due after one year | 4     | 83,882                 | 83,882                             |
| <b>NET CURRENT ASSETS</b>                  |       | <u>83,884</u>          | <u>83,884</u>                      |
| <b>NET ASSETS</b>                          |       | <u>83,884</u>          | <u>83,884</u>                      |
| <b>CAPITAL AND RESERVES</b>                |       |                        |                                    |
| Called up share capital                    | 5     | 58,740                 | 58,740                             |
| Share premium                              |       | 13,102                 | 13,102                             |
| Profit and loss account                    |       | 12,042                 | 12,042                             |
| <b>TOTAL EQUITY SHAREHOLDER'S FUNDS</b>    |       | <u>83,884</u>          | <u>83,884</u>                      |

For the period ended 20 August 2011 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board of directors on 9 February 2012 and were signed on its behalf by

  
**Ed Bashforth**  
Director

**Punch Taverns (CPM) Limited**  
Registered Number: 2585754

## NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 20 August 2011

### 1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

### 2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 20 August 2011.

### 3. FIXED ASSET INVESTMENTS

#### Shares in subsidiary undertakings

|      | 20 August 2011<br>£000 | 21 August 2010<br>£000 |
|------|------------------------|------------------------|
| Cost | <u>2</u>               | <u>2</u>               |
|      | <u>2</u>               | <u>2</u>               |

Details of the principal subsidiary undertakings in which the Company holds share capital are as follows:

| Subsidiary undertakings     | Principal Activity |
|-----------------------------|--------------------|
| Punch Taverns (SPM) Limited | Dormant            |
| Punch Taverns (DPM) Limited | Dormant            |

### 4. DEBTORS

#### Amounts falling due after more than one year

|                                     | 20 August 2011<br>£000 | 21 August 2010<br>Restated<br>£000 |
|-------------------------------------|------------------------|------------------------------------|
| Amounts due from group undertakings | <u>83,882</u>          | <u>83,882</u>                      |
|                                     | <u>83,882</u>          | <u>83,882</u>                      |

### 5. SHARE CAPITAL

|   | 20 August<br>2011<br>No | 20 August<br>2011<br>£000 | 21 August<br>2010<br>No | 21 August<br>2010<br>£000 |
|---|-------------------------|---------------------------|-------------------------|---------------------------|
| <b>Allotted, called up and fully paid</b> |                         |                           |                         |                           |
| Ordinary shares of \$0.01 each            | 58,383,685              | 356                       | 58,383,685              | 356                       |
| Deferred shares of £1 each                | 58,383,685              | 58,384                    | 58,383,685              | 58,384                    |
|   | <u>116,767,370</u>      | <u>58,740</u>             | <u>116,767,370</u>      | <u>58,740</u>             |

The holders of the Deferred shares shall not be entitled to participate in the profits or the assets of the Company. The holders of the Deferred shares shall only be entitled to participate in any profits which the Company may determine to distribute in respect of any financial year after the holders of every other class of shares in the capital of the company shall have received a dividend of £10,000 in respect of each share. When the condition has been fulfilled, the dividend to which the holders of the deferred shares shall be entitled to a fixed non-cumulative dividend at a rate of 5% per annum.

The holders of the Deferred shares shall only be entitled to participate in the assets of the Company on a return of assets on liquidation of otherwise after the holders of every class of shares in the capital of the

company (other than the deferred shares) shall have received on such a return the sum of £1,000,000 in respect of each share (other than the deferred shares) held by them

None of the Deferred shares shall carry any right to receive notice of or attend and vote at any general meeting of the Company

The Company shall have the power and authority at any time to purchase all or any of the Deferred shares for an aggregate consideration of £1 which shall be applied for the benefit of the company

The Ordinary shares and the Deferred shares rank *pari passu* in all other respects

The holders of the Ordinary and Deferred shares have waived all rights to receive dividends

## **6 ULTIMATE PARENT UNDERTAKING**

The Company's ultimate parent undertaking and controlling party is Punch Taverns plc, a company registered in England & Wales, registered number 3752645. The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the Company is a member is Punch Taverns plc. Copies of the financial statements of Punch Taverns plc are available on [www.punchtaverns.com](http://www.punchtaverns.com)