

PUNCH TAVERNS (CPM) LIMITED

ANNUAL REPORT

52 weeks to 19 August 2006

Registered Number: 2585754

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COMPANIES HOUSE

PUNCH TAVERNS (CPM) LIMITED

BALANCE SHEET AS AT 19 August 2006

	Notes	19 August 2006 £'000	20 August 2005 £'000
FIXED ASSETS			
Investments	3	2	2
CURRENT ASSETS			
Debtors amounts falling due with one year	4	128,265	128,265
		<u>128,265</u>	<u>128,265</u>
CREDITORS			
Amounts falling due within one year	5	(13,091)	(13,091)
NET CURRENT ASSETS / (LIABILITIES)		<u>115,174</u>	<u>115,174</u>
NET ASSETS / (LIABILITIES)		<u>115,176</u>	<u>115,176</u>
CAPITAL AND RESERVES			
Called up share capital	6	58,968	58,968
Share Premium		13,102	13,102
Profit and loss account		43,106	43,106
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>115,176</u>	<u>115,176</u>

For the period ended 19 August 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring the Company keeps accounting records which comply with section 221; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the board of directors and were signed on its behalf by:



N D Preston
Director
19 February 2007

PUNCH TAVERNS (CPM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the 52 weeks ended 19 August 2006

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

2. PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the period ended 19 August 2006.

3. FIXED ASSET INVESTMENTS

	Shares in subsidiary undertakings	
	2006	2005
	£	£
Cost	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

Details of the subsidiary undertaking in which the shareholding is in shares, which are 100% owned are:

Punch Taverns (DPM) Limited
Punch Taverns (SPM) Limited

4. DEBTORS

Due within one year

	2006	2005
	£	£
Amounts due from group undertakings	128,265,000	128,265,000
	<u>128,265,000</u>	<u>128,265,000</u>

5. CREDITORS

Due within one year

	2006	2005
	£	£
Amounts owed to group undertakings	(13,091,000)	(13,091,000)
	<u>(13,091,000)</u>	<u>(13,091,000)</u>

PUNCH TAVERNS (CPM) LIMITED

6. SHARE CAPITAL

	2006 No.	2006 £	2005 No.	2005 £
Authorised share capital:				
Ordinary shares of \$0.01 each	58,383,685	583,836.85	58,383,685	583,836.85
Deferred shares of £1 each	66,133,756	66,133,756	66,133,756	66,133,756
	<u>124,517,441</u>	<u>66,717,592.85</u>	<u>124,517,441</u>	<u>66,717,592.85</u>
Allotted, called up and fully paid:				
Ordinary shares of \$0.01 each	58,383,685	583,836.85	58,383,685	583,836.85
Deferred shares of £1 each	66,133,756	66,133,756	66,133,756	66,133,756
	<u>116,767,370</u>	<u>58,967,522</u>	<u>116,767,370</u>	<u>58,967,522</u>

7. ULTIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking and controlling party is Punch Taverns plc, a company registered in England & Wales, registered number 3752645. Punch Taverns plc is the parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the company is a member. Copies of the financial statements of Punch Taverns plc are available from the Company Secretary, Punch Taverns plc, Jubilee House, Second Avenue, Burton upon Trent, Staffordshire DE14 2WF.