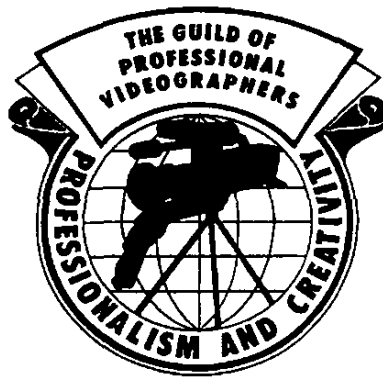


The Guild of Professional Videographers

(A company Limited by Guarantee)
Company Number 2585680



**FINANCIAL STATEMENTS
FOR THE YEAR ENDING
31st July 2010**

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The Guild of Professional Videographers

**FINANCIAL STATEMENTS
FOR THE YEAR ENDING
31st July 2010**

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The Guild of Professional Videographers

A Worldwide Organisation

Brigette Schussler
President

Shaun Middleton
Chairman

Ann Middleton
Secretary

Malcolm Squires
Director

Registered office 11 Telfer Road, Radford, Coventry West Midlands, England, CV6 3DG
Tele/Fax 024 7627 2548
Email info@gpv4u.co.uk
Website <http://www.gpv4u.co.uk>
Registered in England & Wales No 2585680

Report of the Directors for the year ending 31st July 2010

The Directors present their annual report with the financial statements for the year ending 31st July 2010

CONSTITUTION

The Guild is constituted as a non-profit making company limited by guarantee

PRINCIPAL ACTIVITY

The Guild is principally engaged in the theoretical and practicable education of its members engaged or intending to be engaged in the videography industry

RESULTS

The company made a profit for the year amounting to £435 - 2008/9 (£1725)

FUTURE OF THE GUILD

The directors, as discussed in note 1 to the financial statements, are to continue to support the company financially via their loan account. The directors consider that the Guild has a healthy future supporting the concerns of its members.

The Guild has suffered as other organisations have from the economic recession although new membership and renewals have improved, directors feel that it is less likely to suffer more in the next financial year.

REPORT OF THE DIRECTORS (Continued)

DIRECTORS

The directors in office during the year were:

Malcolm Squires
Brigette Schussler
Shaun Middleton
Ann Middleton

The company is limited by guarantee therefore none of the above have any interests in the share capital of the company, they also received no remuneration for their services


STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements they are required to

- (a) Select suitable accounting policies and then apply them consistently
- (b) Make judgements and estimates that are reasonable and prudent
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities

Signed on behalf of the board of directors.



Ann Middleton
Secretary
30th September 2010

THE GUILD OF PROFESSIONAL VIDEOGRAPHERS

Income & Expenditure Account For the Year Ended 31st July 2010

	NOTES	2009/10 £	2008/9 £
Currency			
TURNOVER	1	9550	7175
Cost of Sales		Nil	Nil
GROSS PROFIT / LOSS	4	<u>9550</u>	<u>7175</u>
Administration expenses		9115	8900
OPERATING PROFIT / LOSS		<u>435</u>	<u>(1725)</u>
(DEFICIT) SURPLUS FOR THE YEAR		<u><u>435</u></u>	<u><u>(1725)</u></u>
ACCUMULATED FUND			
Balance brought forward		(4406)	(2681)
Retained (deficit) surplus for the year		435	(1725)
Balance carried forward		<u><u>(3971)</u></u>	<u><u>(4406)</u></u>

THE GUILD OF PROFESSIONAL VIDEOGRAPHERS

Balance Sheet For the Year Ended 31st July 2010

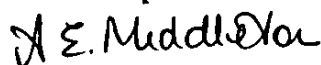
	NOTES	2009/10	2008/9
Currency		£	£
CURRENT ASSETS			
Stock		Nil	Nil
Cash at Bank and in hand		435	(1725)
Total		435	(1725)
CUMM LIABILITIES			
Directors Loan Account		(4406)	(2681)
Accrued income		Nil	Nil
NET CURRENT LIABILITIES		(3971)	(4406)
Accumulated Losses		(3971)	(4406)
TOTAL		(3971)	(4406)

For the year ended 31st July 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Signed on behalf of the
Board of Directors



Ann Middleton
Secretary

30th September 2010

THE GUILD OF PROFESSIONAL VIDEOGRAPHERS

Notes to the financial statements For the Year Ended 31st July 2010

1 ACCOUNTING POLICIES

Basis of Accounting

At 31st July 2010 the company had net liabilities of £3971 due to the directors via their loan account. The directors have again agreed to support the company financially as and when required. They have also decided that the subscriptions and membership charges should for 2009 / 2010 should be kept the same as 2008 / 2009.

The turnover has increased due mainly to continued advertising and the Guild is drawing in new members and in consideration of these factors the directors are of the opinion that the company represents a going concern. The financial statements have been prepared on this basis.

The company has taken advantage of the exemption in financial reporting standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

TURNOVER

Turnover includes the total received during the year and comprises income from new members, renewals and services rendered to its members.

2 TURNOVER

The turnover and profit (loss) before taxation for the year is attributable to the principal activity of the company which is that of the promotion and advancement of the interests of persons, firms or companies working or otherwise engaged in the video industry.

3 OPERATING PROFIT (LOSS)

The operating profit / (loss) is stated	2009/10	2008/9
After charging		
Accountants remuneration	450	450

THE GUILD OF PROFESSIONAL VIDEOGRAPHERS

Note to the financial statements For the Year Ended 31st July 2010

	2009/10	2008/9
	£	£
4 STAFF COSTS		
The costs incurred were as follows		
Wages & Salaries	2615	2500
The average weekly number of employees during the year were as follows		
Office & Management	3	3
5 TAXATION		
Subject to the agreement of HM Inspector of taxes The company has no liability to corporation tax based on these accounts		
6 STOCKS		
Consumable stock	Nil	Nil
7 CREDITORS		
Amounts falling due within one year	Nil	Nil
Accruals and deferred income	Nil	Nil
Directors loan account	(3971)	(4406)
TOTAL	(3971)	(4406)
8 POST BALANCE SHEET EVENTS		
There were no significant events subsequent to the balance sheet date		