

# **TREGARE TURKEYS LIMITED**

**Company Registration Number:  
02585622 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2023**

**Period of accounts**

**Start date: 01 April 2022**

**End date: 31 March 2023**

# **TREGARE TURKEYS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2023**

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# TREGARE TURKEYS LIMITED

## Balance sheet

As at 31 March 2023

	<i>Notes</i>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	888,611	838,015
<b>Total fixed assets:</b>		<b>888,611</b>	<b>838,015</b>
<b>Current assets</b>			
Stocks:		115,948	154,447
Debtors:		93,433	19,614
Cash at bank and in hand:		3,736	121,802
Investments:		10	10
<b>Total current assets:</b>		<b>213,127</b>	<b>295,873</b>
Creditors: amounts falling due within one year:		(163,732)	(162,389)
<b>Net current assets (liabilities):</b>		<b>49,395</b>	<b>133,484</b>
Total assets less current liabilities:		938,006	971,499
Creditors: amounts falling due after more than one year:		(186,741)	(274,035)
Provision for liabilities:		(8,010)	(3,021)
<b>Total net assets (liabilities):</b>		<b>743,255</b>	<b>694,443</b>
<b>Capital and reserves</b>			
Called up share capital:		4	4
Other reserves:		(834,204)	(834,204)
Profit and loss account:		1,577,455	1,528,643
<b>Shareholders funds:</b>		<b>743,255</b>	<b>694,443</b>

The notes form part of these financial statements

# **TREGARE TURKEYS LIMITED**

## **Balance sheet statements**

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 December 2023  
and signed on behalf of the board by:**

Name: Mr I L Williams  
Status: Director

The notes form part of these financial statements

# **TREGARE TURKEYS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2023**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible fixed assets and depreciation policy**

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount. Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

#### **Valuation and information policy**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### **Other accounting policies**

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

# **TREGARE TURKEYS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2023**

### **2. Employees**

	<i>2023</i>	<i>2022</i>
<b>Average number of employees during the period</b>	6	6

# TREGARE TURKEYS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2023

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2022	1,580,961
Additions	86,602
At 31 March 2023	<u>1,667,563</u>
<b>Depreciation</b>	
At 01 April 2022	742,946
Charge for year	36,006
At 31 March 2023	<u>778,952</u>
<b>Net book value</b>	
At 31 March 2023	<u><u>888,611</u></u>
At 31 March 2022	<u><u>838,015</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.