

REGISTERED NUMBER: 2585516 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1998

for

Meritleague Limited



Meritleague Limited

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for the Year Ended 31 March 1998**

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Meritleague Limited
Company Information
for the Year Ended 31 March 1998

DIRECTOR: S T Moore

SECRETARY: Mrs N Moore

REGISTERED OFFICE: Old Station House
Llynclys
Oswestry
Shropshire
SY10 8AF

REGISTERED NUMBER: 2585516 (England and Wales)

ACCOUNTANTS: T A Gittins & Co
Chartered Accountants
28 Salop Road
Oswestry
SY11 2NZ

Meritleague Limited

**Abbreviated Balance Sheet
31 March 1998**

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		421		942
CURRENT ASSETS:					
Debtors		18		5,434	
Cash at bank and in hand		192		2,829	
		<u>210</u>		<u>8,263</u>	
CREDITORS: Amounts falling due within one year		788		5,707	
NET CURRENT (LIABILITIES)/ASSETS:			(578)		2,556
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(157)</u>		<u>£3,498</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(257)		3,398
Shareholders' funds			<u>£(157)</u>		<u>£3,498</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

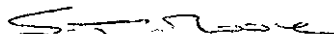
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S T Moore - DIRECTOR

Approved by the Board on 18 December 1998

The notes form part of these financial statements

Meritleague Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 33% on cost
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 1997	
and 31 March 1998	2,011
DEPRECIATION:	
At 1 April 1997	1,069
Charge for year	521
At 31 March 1998	1,590
NET BOOK VALUE:	
At 31 March 1998	421
At 31 March 1997	942

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1998 £	1997 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	100	100