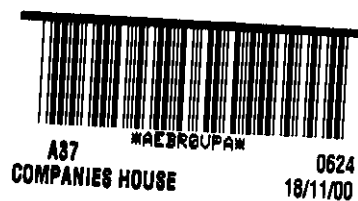


**Abbreviated Financial Statements for the Year Ended 31 March 2000**

**for**

**Meritleague Limited**



**Meritleague Limited**

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for the Year Ended 31 March 2000**

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**Meritleague Limited**  
**Company Information**  
**for the Year Ended 31 March 2000**

**DIRECTOR:** S T Moore

**SECRETARY:** Mrs N Moore

**REGISTERED OFFICE:** Old Station House  
Llynclys  
Oswestry  
Shropshire  
SY10 8AF

**REGISTERED NUMBER:** 2585516 (England and Wales)

**ACCOUNTANTS:** T A Gittins & Co  
Chartered Accountants  
28 Salop Road  
Oswestry  
SY11 2NZ

**Meritleague Limited**

**Abbreviated Balance Sheet  
31 March 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,495		-
<b>CURRENT ASSETS:</b>					
Debtors		-		121	
Cash at bank and in hand		35,490		589	
		<u>35,490</u>		<u>710</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>11,593</u>		<u>4,608</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>23,897</u>		<u>(3,898)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£26,392</u>		<u>£(3,898)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			26,292		(3,998)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£26,392</u>		<u>£(3,898)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

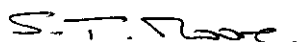
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S T Moore - DIRECTOR

Approved by the Board on 7 November 2000

# Meritleague Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2000

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 33% on cost
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#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 1999	2,011
Additions	3,326
Disposals	(2,011)
	<hr/>
At 31 March 2000	3,326
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 1999	2,011
Charge for year	831
Eliminated on disposals	(2,011)
	<hr/>
At 31 March 2000	831
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2000	2,495
	<hr/> <hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>