REGISTERED NUMBER: 2585516 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1999

for

Meritleague Limited



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Company Information for the Year Ended 31 March 1999

DIRECTOR:

S T Moore

SECRETARY:

Mrs N Moore

REGISTERED OFFICE:

Old Station House

Llynclys Oswestry Shropshire SY10 8AF

REGISTERED NUMBER:

2585516 (England and Wales)

ACCOUNTANTS:

T A Gittins & Co Chartered Accountants

28 Salop Road Oswestry SY11 2NZ

Abbreviated Balance Sheet 31 March 1999

	- Notes	1999		1998	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		421
CURRENT ASSETS:					
Debtors		121		18	
Cash at bank		589		192	
		710		210	
CREDITORS: Amounts falling					
due within one year		4,608		788	
NET CURRENT LIABILITIES:			(3,898)	<u> </u>	(578)
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			£(3,898)		£(157)
DIADICI, IES.			=====		===
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(3,998)		(257)
					
Shareholders' funds			£(3,898)		£(157)
			=======================================		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S.T. Mosac

S T Moore - DIRECTOR

Approved by the Board on 6 December 1999

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 15% on reducing balance and

33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Total

2. TANGIBLE FIXED ASSETS

	1000
	£
COST:	
At 1 April 1998	
and 31 March 1999	2,011
DEPRECIATION:	
At 1 April 1998	1,590
Charge for year	421
At 31 March 1999	2,011
NET BOOK VALUE:	
At 31 March 1999	-
	==
At 31 March 1998	421
	_

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value: £1	1999 £ 1,000	1998 £ 1,000
Allotted, issue	d and fully paid:			
Number:	Class:	Nominal	1999	1998
		value:	£	£
100	Ordinary	£1	100	100
				_