

REGISTERED NUMBER: 2585516 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

Meritleague Limited



Meritleague Limited

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for the Year Ended 31 March 2001**

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Meritleague Limited

**Company Information
for the Year Ended 31 March 2001**

DIRECTOR: S T Moore

SECRETARY: Mrs N Moore

REGISTERED OFFICE: The Old Baptist Chapel
Watergate Strret
Llanfair Caereinion
Powys
SY21 0RG

REGISTERED NUMBER: 2585516 (England and Wales)

ACCOUNTANTS: T A Gittins & Co
Chartered Accountants
28 Salop Road
Oswestry
SY11 2NZ

Meritleague Limited

**Abbreviated Balance Sheet
31 March 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,248		2,495
CURRENT ASSETS:					
Debtors		5,201		-	
Cash at bank and in hand		652		35,490	
		5,853		35,490	
CREDITORS: Amounts falling due within one year		2,263		11,593	
NET CURRENT ASSETS:			3,590		23,897
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£5,838</u>		<u>£26,392</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			5,738		26,292
SHAREHOLDERS' FUNDS:			<u>£5,838</u>		<u>£26,392</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

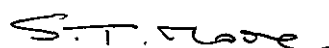
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S T Moore - DIRECTOR

Approved by the Board on 28 December 2001

The notes form part of these financial statements

Meritleague Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	3,326
Additions	150
	<hr/>
At 31 March 2001	3,476
	<hr/>
DEPRECIATION:	
At 1 April 2000	831
Charge for year	397
	<hr/>
At 31 March 2001	1,228
	<hr/>
NET BOOK VALUE:	
At 31 March 2001	2,248
	<hr/>
At 31 March 2000	2,495
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>