

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Meritleague Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Meritleague Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTOR: S T Moore

SECRETARY: Mrs N Moore

REGISTERED OFFICE: The Old Baptist Chapel
Watergate Strret
Llanfair Caereinion
Powys
SY21 0RG

REGISTERED NUMBER: 02585516 (England and Wales)

ACCOUNTANTS: T A Gittins & Company
Chartered Accountants
28 Salop Road
Oswestry
SY11 2NZ

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		555		653
CURRENT ASSETS					
Stocks		480		480	
Cash at bank		<u>489</u>		<u>437</u>	
		969		917	
CREDITORS					
Amounts falling due within one year		<u>21,934</u>		<u>20,079</u>	
NET CURRENT LIABILITIES			<u>(20,965)</u>		<u>(19,162)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,410)</u>		<u>(18,509)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(20,510)</u>		<u>(18,609)</u>
SHAREHOLDERS' FUNDS			<u>(20,410)</u>		<u>(18,509)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 August 2014 and were signed by:

S T Moore - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	4,568
DEPRECIATION	
At 1 April 2013	3,915
Charge for year	98
At 31 March 2014	4,013
NET BOOK VALUE	
At 31 March 2014	555
At 31 March 2013	653

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.