

Registered Number 02585516

Meritleague Limited

Abbreviated Accounts

31 March 2012

Meritleague Limited

Registered Number 02585516

Company Information

Registered Office:

The Old Baptist Chapel
Watergate Strret
Llanfair Caereinion
Powys
SY21 0RG

Reporting Accountants:

T A Gittins & Company
Chartered Accountants
28 Salop Road
Oswestry
SY11 2NZ

Meritleague Limited

Registered Number 02585516

Balance Sheet as at 31 March 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		768		903
			<u>768</u>		<u>903</u>
Current assets					
Stocks		480		480	
Debtors		0		67	
Cash at bank and in hand		349		149	
Total current assets		<u>829</u>		<u>696</u>	
Creditors: amounts falling due within one year		(19,576)		(18,964)	
Net current assets (liabilities)			(18,747)		(18,268)
Total assets less current liabilities			<u>(17,979)</u>		<u>(17,365)</u>
Total net assets (liabilities)			<u>(17,979)</u>		<u>(17,365)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(18,079)		(17,465)
Shareholders funds			<u>(17,979)</u>		<u>(17,365)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

S T Moore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	4,568
At 31 March 2012	-	<u>4,568</u>
Depreciation		
At 01 April 2011		3,665
Charge for year	-	135
At 31 March 2012	-	<u>3,800</u>
Net Book Value		
At 31 March 2012		768
At 31 March 2011	-	<u>903</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100