

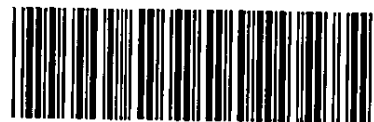
REGISTERED NUMBER. 2585516 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Meritleague Limited

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COMPANIES HOUSE

Meritleague Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Meritleague Limited
Company Information
for the Year Ended 31 March 2007

DIRECTOR

S T Moore

SECRETARY

Mrs N Moore

REGISTERED OFFICE:

The Old Baptist Chapel
Watergate Street
Llanfair Caereinion
Powys
SY21 0RG

REGISTERED NUMBER:

2585516 (England and Wales)

ACCOUNTANTS:

T A Gittins & Co
Chartered Accountants
28 Salop Road
Oswestry
SY11 2NZ

Meritleague Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	1,184	1 393
CURRENT ASSETS			
Stocks		480	1 983
Debtors		3,507	952
Cash at bank		2,396	4,653
		<u>6,383</u>	<u>7,588</u>
CREDITORS			
Amounts falling due within one year		<u>13,368</u>	<u>12,187</u>
NET CURRENT LIABILITIES		<u>(6 985)</u>	<u>(4,599)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,801)</u>	<u>(3 206)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(5,901)</u>	<u>(3,306)</u>
SHAREHOLDERS' FUNDS		<u>(5,801)</u>	<u>(3,206)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

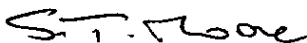
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 3 December 2007 and were signed by



S T Moore - Director

The notes form part of these abbreviated accounts

Merntleague Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	4 233
DEPRECIATION	
At 1 April 2006	2 840
Charge for year	209
	<u>3,049</u>
At 31 March 2007	
NET BOOK VALUE	
At 31 March 2007	<u>1 184</u>
At 31 March 2006	<u>1 393</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1 000	Ordinary		<u>1 000</u>	<u>1 000</u>
Allotted issued and fully paid				
Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>