

**Registered Number 02585457**

**Fortitude Investments (Residential) Limited**

**Abbreviated Accounts**

**28 February 2014**

## Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		1,014,507	1,028,802
		<u>1,014,507</u>	<u>1,028,802</u>
<b>Current assets</b>			
Debtors		4,045,159	4,068,299
Cash at bank and in hand		109,450	20,793
Total current assets		<u>4,154,609</u>	<u>4,089,092</u>
<b>Creditors: amounts falling due within one year</b>		(1,663,067)	(1,628,745)
<b>Net current assets (liabilities)</b>		2,491,542	2,460,347
<b>Total assets less current liabilities</b>		<u>3,506,049</u>	<u>3,489,149</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(3,499,969)	(3,499,989)
<b>Total net assets (liabilities)</b>		<u>6,080</u>	<u>(10,840)</u>
<b>Capital and reserves</b>			
Called up share capital	4	40	40

Profit and loss account	6,040	(10,880)
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<b>Shareholders funds</b>	<u>6,080</u>	<u>(10,840)</u>
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- a. For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2014

And signed on their behalf by:

**J.L. Day, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2014

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold	0%	in equal annual instalments over the duration of the
Property		leases

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 March 2013	1,262,480	1,262,480
At 28 February 2014	<u>1,262,480</u>	<u>1,262,480</u>
<b>Depreciation</b>		
At 01 March 2013	233,678	233,678
Charge for year	14,295	14,295
At 28 February 2014	<u>247,973</u>	<u>247,973</u>
<b>Net Book Value</b>		
At 28 February 2014	1,014,507	1,014,507
At 28 February 2013	<u>1,028,802</u>	<u>1,028,802</u>

**3 Creditors: amounts falling due after more than one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	3,499,969	3,499,989
Secured Debts	3,499,969	3,499,989

#### **4 Share capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
40 Ordinary of £1 each	40	40